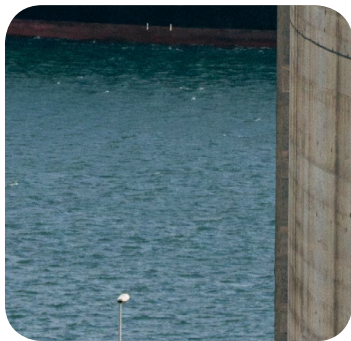


5 Key indicators

Economic indicators **_103**

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Economic indicators

Economic performance and cost efficiency [GRI 102-7]

	2007	2008	2009	2010	2011	2012	2013 ⁽¹⁾	2014 ⁽²⁾	2015	2016	2017
EBITDA (€ Mn)	596.0	636.2	701.3	780.8	885.5	934.3	995.9	939.8	900.5	948.8 ⁽⁴⁾	1,110.3
EBIT (€ Mn)	408.3	433.1	484.7	530.9	585.9	618.4	649.8	589.6	602.0	651.7 ⁽⁴⁾	732.1
BDI (€ Mn)	238.3	258.9	298.0	333.5	364.6	379.5	403.2	406.5	412.7	417.2	490.8
Dividends (€ Mn) ⁽³⁾	143.0	155.3	178.8	200.1	237.0	265.7	302.4	310.4	315.1	331.4	348.1
Investments (€ Mn)	508.6	776.9	901.6	796.3	781.4	761.4	531.4	625.0	530.2	912.2	328.5
Net Debt (€ Mn)	1,942.7	2,351.3	2,904.0	3,175.3	3,442.6	3,598.6	3,657.8	4,059.0	4,237.0	5,088.7	5,007.7
Shareholders equity (€ Mn)	1,344.8	1,456.1	1,593.4	1,738.8	1,867.4	2,014.9	2,118.4	2,218.5	2,318.9	2,373.7	2,585.6
Assets (€ Mn)	3,976.0	4,717.8	5,779.9	6,829.1	7,717.4	8,083.4	7,043.5	7,711.8	7,751.9	9,248.0	9,649.6
Net Debt / EBITDA ^(*)	3.3x	3.7x	4.1x	4.1x	3.9x	3.8x	3.7x	4.2x	4.5x	5.2x	4.4x
Coverage ratio (EBITDA/ Interest)	9.8x	7.9x	9.6x	9.9x	9.0x	8.4x	8.0x	7.4x	8.0x	8.3x	6.7x
Net Debt / Total Assets	48.9%	49.8%	50.2%	46.5%	44.6%	44.5%	51.9%	52.6%	54.7%	55.0%	51.9%
Net Debt / Net Debt + Shareholders Equity	59.1%	61.8%	64.6%	64.6%	64.8%	64.1%	63.3%	64.7%	64.6%	68.2%	65.9%
Average cost of debt	4.3%	4.7%	3.3%	2.7%	2.8%	2.5%	3.0%	3.2%	2.7%	2.4%	2.7%
ROE after tax ^(**)	18.5%	18.5%	19.5%	20.0%	20.2%	19.6%	19.5%	18.7%	18.2%	17.7%	19.6%
ROCE after tax ^(***)	8.8%	8.5%	8.7%	7.9%	8.0%	7.9%	8.1%	6.8%	6.8%	6.5%	6.5% ⁽⁵⁾
Headcount (31 December)	985	1,008	1,046	1,047	1,126	1,178	1,149	1,206	1,337	1,337	1,426

(*) Net debt/EBITDA adjusted for affiliates' dividends.

(**) Net Profit/average shareholders' equity.

(***) EBIT/(Average net debt + average shareholders' equity).

(1) 2013 data were adjusted in application of IFRSs effective at 1 January 2014.

(2) In 2014, and in accordance with IFRS 11, BBG and Altamira are now consolidated under the equity method.

(3) The figures reflect total dividends for the year (interim dividend + complementary dividend).

(4) Adjusted figure for comparative purposes as a result of changes to reporting practice made in 2017 in which the yearly result for consolidated companies through the equity method is now fully integrated into the group's operating result. [\[GRI 102-48\]](#)

(5) For the purpose of comparison with 2016; without taking into account integration of the debt held by GNL Quintero after the change in consolidation method used for this affiliate.

■ Stock market performance

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Share price (31 Dec)	19.99	15.56	15.43	14.92	14.29	16.14	19.00	26.19	26.00	24.12	23.87
Dividend	0.60	0.65	0.75	0.84	0.99	1.11	1.27	1.30	1.32	1.39	1.46 ^(*)
Capitalisation (€ Mn)	4,771.6	3,714.7	3,682.5	3,560.7	3,411.0	3,852.6	4,534.8	6,251.3	6,207.1	5,759.4	5,698.6
Number of shares (million)	238.7	238.7	238.7	238.7	238.7	238.7	238.7	238.7	238.7	238.7	238.7

(*) Distribution of the 2017 gross dividend of €1.46 per share is subject to approval at the General Shareholders Meeting.

■ Economic value generated and distributed [GRI 201-1]

	2009	2010	2011	2012	2013	2014	2015	2016	2017
Economic value generated (EVG)	901.5	1,000.80	1,154.80	1,199.30	1,261.9	1,227.2	1,221.6	1,218.3	1,384.6
Economic value distributed (EVD)	565.7	617.5	727.6	769.2	845.4	801.5	862	894.0	942.7
Suppliers	137.2	147.3	193.1	168.1	184.6	198.3	193.4	203.9	209.6
Society (tax and social action investment)	127.7	144.3	164.9	179.8	172.2	102.6	166.3	136.3	144.8
● Investment in social action	0.8	1.3	2.2	1.6	1.6	1.6	1.9	2.2	2.0
● Tax	126.9	143	162.6	178.2	170.6	101.0	164.4	134.1	142.8
Employees (personnel expenses)	60.7	67.2	67	79	82.3	84.7	96.3	108.8	128.9
Capital providers (dividends paid to shareholders and financial result)	240	258.7	302.6	342.4	406.3	415.9	406	445.1	459.5
● Dividends paid to shareholders	178.8	200.1	237	265.7	302.4	310.4	315.1	331.7	348.6
● Financial result	61.2	58.6	65.6	76.7	103.9	105.5	90.9	113.4	110.9
Economic value retained (EVR)	335.9	383.3	427.2	430.1	416.5	425.7	359.6	324.3	441.9

■ Financial and non-financial ratings

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Standard & Poor's	AA-	AA-	AA-	AA-	AA-	BBB	BBB	BBB	A-	A-	A-
Fitch	A2	A2	A2	A2	A2	A-	A-	A-	A-	A-	A-
Dow Jones Sustainability Index ⁽¹⁾	67	77	75	78	88	83	85	84	85	91	86
CDP (transparency / performance)	-	-	-	70/B	83/B	85/B	83/B	91/B	99/B	A List	A-

(1) Enagás has been a member of the DJSI since 2008, and went to the top of its sector in 2017: Oil & Gas Storage & Transportation.

Social indicators

■ Corporate Governance

	2011	2012	2013	2014	2015	2016	2017
Number of Directors	15	13	15	15	13	13	13
Independent Directors	53.3%	61.5%	60%	60%	62%	62%	54%
Board gender diversity	13.4%	15.4%	20%	20%	23%	23%	23%
Non-Audit Fees	27%	14%	3%	3%	4%	53%	18%
General Shareholders' Meeting quorum	57%	55.8%	53.1%	52.9%	54.8%	50.8%	45.6%

■ Supply chain

	2011	2012	2013	2014	2015	2016	2017
Approved suppliers (n°)	1,989	2,010	1,875	1,745	1,781	1,800	1,356
Critical/approved suppliers	52.1%	51.8%	54.4%	59.1%	59%	59%	69.5%
Orders assessed in reliability analysis (%)	-	11.6%	18.9%	24.4%	11.5%	10.3%	10.1%
Suppliers audited on financial and ethical, social and environmental aspects (n°)	-	31	51	61	33	39	55
Percentage of approved suppliers assessed in accordance with CSR criteria (%)	-	-	25.05%	27.05%	26.6%	27.1%	52.4%

■ Ethical compliance and Human Rights

	2011	2012	2013	2014	2015	2016	2017
Reports received via ethics channel (no.)	-	2	2	4	4	3	2
People trained in issues related to ethical compliance (cumulative figure) (no.)			128	200	1,217	1,214	1,206

■ Human capital [GRI 102-7]

	2011	2012	2013	2014	2015	2016	2017
Employees (no.)	1,126	1,118	1,149	1,206	1,337	1,337	1,426
Voluntary employee turnover (%)	0.8%	0.46%	0.45%	0.69%	0.49%	0.63%	1.86%
Absenteeism (%)	3.65%	2.33%	2.46%	2.50%	2.51%	2.89%	2.94%
Workforce gender diversity (%)	22.47%	22.45%	22.8%	23.88%	26.78%	27.45%	26.23%
Senior management gender diversity (%)	14.1%	15.9%	18.8%	20.0%	25.4%	24.8%	26.1%
Investment in training per employee (€)	956	898	1,192	1,041	894	920	1,081
Training per employee (hrs)	48.9	45.8	52.0	59.6	49.8	61.8	65.1

■ Customer satisfaction

	2011	2012	2013	2014	2015	2016	2017
Rate of shippers satisfaction with transmission	80%	82.5%	83%	82.2%	82.7%	84.3%	85.7%
Rate of satisfaction of transmission companies and distributors with transmission	76.7%	78.3%	79%	77.1%	89.2%	84.7%	85.0%
Rate of satisfaction of shippers with the technical management of the Spanish Gas System	76.7%	83.5%	80.5%	78.6%	78.3%	86.2%	83.9%
Rate of satisfaction of transmission companies and distributors with the technical management of the Spanish Gas System	76.7%	78.7%	81.2%	72.6%	83.3%	79.2%	82.3%

■ Occupational health and safety [GRI 403-2]

	2011	2012	2013	2014	2015	2016	2017
Lost time injury frequency rate (own staff)	7.51	9.01	5.31	4.69	3.86	1.80	7.01 ^(*)
Lost time injury frequency rate (contractor staff)	7.08	6.36	9.32	3.04	2.25	10.43	0.53 ^(**)
Lost time injury severity rate (own staff)	0.07	0.37	0.25	0.53	0.14	0.08	0.35 ^(*)
Lost time injury severity rate (contractor staff)	0.2	0.28	0.36	0.11	0.07	0.11	0.02 ^(*)
Work-related fatalities of own staff (no.)	0	0	0	0	0	0	0
Work-related fatalities of contractor staff (no.)	0	0	0	0	0	0	0

(*) There were no accidents in Chile in 2017.

(**) With the implementation of the Enagás Contractor Access System (SACE) the reliability of statistics on numbers of hours worked has improved, which explains the difference in the rate compared to previous years (in 2017 there were eight accidents leading to sick leave, while there were nine in 2016. There were seven accidents in 2015).

■ Impact on local communities

	2011	2012	2013	2014	2015	2016	2017
Social action investment / net profit (%)	0.6%	0.4%	0.4%	0.4%	0.5%	0.5%	0.4%
Participation of employees in corporate volunteering initiatives (% of workforce)		5%	8.5%	9%	15.1%	16.7%	27.1%
Time spent on volunteer work (hrs)		400	640	866	1,404	1,475	2,675

Environmental indicators

■ Environmental management and fighting climate change

	2011	2012	2013	2014	2015	2016	2017
Scope 1 CO ₂ emissions (t eq CO ₂) [GRI 305-1]	264,679	387,651	479,175	537,092	272,728	263,540	266,357
Scope 2 CO ₂ emissions (t eq CO ₂) [GRI 305-2]	52,752	61,377	36,079	33,941	32,444	27,010	46,851
Own consumption of natural gas (GWh)	1,025	1,672	1,932.1	2,338.1	963.0	919.3	1,030.4
Electricity consumption (GWh) ^(*)	201.5	186.7	150.0	143.1	148.3	160.5	252.1
Electricity generation / electricity consumption (%) ^(**)	1.9%	5.4%	6.8%	4.7%	8.0%	12.5%	11.0%
Waste generated (t)	3,722	3,913	3,455	2,189	3,823	3,981	3,036
Waste recycled (%)	59%	48%	63%	15%	40%	61%	68%
Area occupied in protected areas (km ²)			3.7	4	4	4	4

(*) Electricity consumption includes electricity from the grid and from its own generation sources..

(**) The scope of this indicator is Spain.