INCENTIVES OF THE TECHNICAL MANAGER OF THE GAS SISTEM

Period: 1 October 2024-30 September 2025

General Directorate of Technical Management of the System

1st july 2026

Assessment of indicators *I1* to *I7*

Period from October 1, 2024 to September 30, 2025

The purpose of this report is to comply with the provisions of Circular 6/2021, of June 30, of the National Commission for Markets and Competition, which establishes the publication on its website of the value of the indicators and the information used to determine them.

Indicator		Calculation basis	Indicator Value	Justification
I1		Number of access conflicts and economic and technical management of the system.	**1**	Not applicable
I2		Number of days in the gas year on which an incident occurs in the IT systems or in the communication and publication of information.	**0,62**	Appendix 1
I3		Variation in the ratio of operating gas consumed by compressor stations in the transportation network to total demand transported by pipeline.	**0,5**	Appendix 2
I4	I4.1	Deviation in absolute value of daily conventional demand forecast with respect to actual daily conventional demand.	**0,40**	Appendix 3
	I4.2	Deviation in absolute value of the annual conventional demand forecast with respect to the actual annual conventional demand.		Appendix 4
I5	I5.1	Rating of the agents with the attention given to third party access to the system (between 0 and 1).	**0,92**	Appendix 5
	I5.2	Rating of the agents with the attention paid to the balance of users and to the balance of the system (between 0 and 1).		
	I5.3	Rating of the agents with the attention given to the operation of the system (between 0 and 1).		
I6	I6.1	Number of days in which the operator resorted to the organized market to manage the normal operation of the transmission network, ending the level of gas in the transmission network in the indifference band at the end of the day, with respect to the total number of days in which the operator resorted to the market.	**0,87**	Appendix 6
	I6.2	Number of days in which the manager had to resort to the organized market to manage imbalances in AVB/TVB and did so within 5 gas days or less from the imbalance, with respect to the total number of days with imbalances that required action.		Not applicable
I7		GTS valuation by functions Circular 8/2019 and Circular 2/2020	**0,86**	ICNMC Report Calculation of the I7 Indicator

Appendix 1: Justification incentive I2

Date	Incident Description	Duration
18-Nov	**Capacity Offer Publication Unavailability** due to a system failure during the capacity recalculation process.	-
28-Nov	**Delay in Information Publication.** D03 was published 8 hours later than scheduled and D06 was published 2 hours later than scheduled.	-
6-feb	**SL-ATR Service Unavailability**	1h 19´
20-feb	Sending Delivery Information	
18-Mar	**Capacity Offer Publication Unavailability.** Due to an incident in the ATR platform, incorrect capacity values were published for Underground Gas Storage (UGS) injection and withdrawal services.	-
20-Mar	**SL-ATR Service Unavailability.** Unplanned interruption of access to the SL-ATR platform.	1 h 20 min
14-Apr	**SL-ATR Service Unavailability.** Users experienced errors when attempting to access the SL-ATR platform. The issue was caused by an Adobe-related incident that prevented normal access to the service.	2 h

Appendix 2: Justification incentive I3

Taking into account that since the cessation of import flows through the CI Tariff since November 1, 2021, the operation of the system, traditionally designed to manage transport from the south to the north, has been reconfigured. This situation has led to the increased use of LNG terminals to compensate for the decrease in inputs through the Tariff, and, consequently, a greater need to start up compressor stations, with a corresponding increase in operating gas consumption. All this would seem to indicate that the reference framework with which the performance of the GTS is compared for the calculation of this indicator (i.e., the consumption of operating gas of the compressor stations of the transmission network in the years 2017, 2018 and 2019, when Tarifa was an importing pipeline) could be inadequate. This situation has recently been addressed with the publication of Circular 3/2025, of 16 May, so this will be the last period used by the current calculation framework.

Thus, it is considered appropriate, based on Article 1105 of the Civil Code ("Outside the cases expressly mentioned in the law, and those in which the obligation so declares, no one will respond for those events that could not have been foreseen, or that, foreseen, were inevitable."), to consider a neutral performance of the GTS in relation to this indicator, with neither positive nor negative impact on its remuneration for incentives, which is equivalent to granting a value to the indicator $I3$ equal to 0.5.

Appendix 3: Justification incentive I4.1

Date	Conv Real	Previsión Conv GE (d+1 - 9h)	n4.1
01-oct.-24	568,61	513,35	10,76%
02-oct.-24	558,17	541,11	3,15%
03-oct.-24	552,49	565,56	2,31%
04-oct.-24	561,06	552,51	1,55%
05-oct.-24	450,56	473,45	4,83%
06-oct.-24	428,58	476,57	10,07%
07-oct.-24	518,85	515,03	0,74%
08-oct.-24	510,41	519,78	1,80%
09-oct.-24	505,10	539,52	6,38%
10-oct.-24	575,15	516,58	11,34%
11-oct.-24	565,17	492,96	14,65%
12-oct.-24	472,50	460,49	2,61%
13-oct.-24	463,83	466,88	0,65%
14-oct.-24	567,97	554,50	2,43%
15-oct.-24	562,46	552,49	1,80%
16-oct.-24	545,45	574,49	5,06%
17-oct.-24	558,93	601,53	7,08%
18-oct.-24	550,42	598,28	8,00%
19-oct.-24	466,78	490,50	4,84%
20-oct.-24	468,37	457,88	2,29%
21-oct.-24	578,90	523,61	10,56%
22-oct.-24	585,47	554,21	5,64%
23-oct.-24	581,92	578,40	0,61%
24-oct.-24	564,64	580,13	2,67%
25-oct.-24	565,45	586,30	3,56%
26-oct.-24	539,85	545,60	1,05%
27-oct.-24	546,75	538,54	1,52%
28-oct.-24	624,99	611,00	2,29%
29-oct.-24	630,76	615,74	2,44%
30-oct.-24	636,38	604,91	5,20%
31-oct.-24	610,23	593,49	2,82%
01-nov.-24	539,24	527,83	2,16%
02-nov.-24	530,27	529,36	0,17%
03-nov.-24	521,18	547,83	4,86%
04-nov.-24	628,63	628,63	0,00%
05-nov.-24	640,39	618,42	3,55%
06-nov.-24	649,13	641,83	1,14%
07-nov.-24	648,10	651,40	0,51%
08-nov.-24	652,18	652,68	0,08%
09-nov.-24	582,98	577,76	0,90%
10-nov.-24	579,77	583,29	0,60%
11-nov.-24	653,51	688,73	5,11%

Date	Conv Real	Previsión Conv GE (d+1 - 9h)	n4.1
12-nov.-24	708,83	740,69	4,30%
13-nov.-24	783,89	748,53	4,72%
14-nov.-24	743,62	717,11	3,70%
15-nov.-24	726,50	722,54	0,55%
16-nov.-24	632,77	625,03	1,24%
17-nov.-24	625,56	620,72	0,78%
18-nov.-24	714,39	705,32	1,29%
19-nov.-24	714,07	733,43	2,64%
20-nov.-24	699,22	749,12	6,66%
21-nov.-24	713,19	736,44	3,16%
22-nov.-24	729,81	710,46	2,72%
23-nov.-24	592,86	632,80	6,31%
24-nov.-24	544,52	598,58	9,03%
25-nov.-24	702,22	666,95	5,29%
26-nov.-24	779,71	695,36	12,13%
27-nov.-24	796,23	770,50	3,34%
28-nov.-24	799,93	813,14	1,62%
29-nov.-24	772,66	755,11	2,32%
30-nov.-24	667,56	637,76	4,67%
01-dic.-24	665,10	636,36	4,52%
02-dic.-24	756,54	763,10	0,86%
03-dic.-24	772,83	799,81	3,37%
04-dic.-24	788,16	797,89	1,22%
05-dic.-24	784,00	781,26	0,35%
06-dic.-24	660,03	664,86	0,73%
07-dic.-24	602,91	633,51	4,83%
08-dic.-24	678,95	683,17	0,62%
09-dic.-24	833,14	811,66	2,65%
10-dic.-24	906,39	889,27	1,93%
11-dic.-24	942,48	917,81	2,69%
12-dic.-24	931,31	903,28	3,10%
13-dic.-24	897,49	916,15	2,04%
14-dic.-24	822,75	818,49	0,52%
15-dic.-24	811,76	799,26	1,56%
16-dic.-24	908,69	949,10	4,26%
17-dic.-24	897,12	921,04	2,60%
18-dic.-24	841,89	860,06	2,11%
19-dic.-24	811,00	853,96	5,03%
20-dic.-24	825,82	849,75	2,82%
21-dic.-24	734,37	744,62	1,38%
22-dic.-24	663,64	712,45	6,85%
23-dic.-24	688,10	788,43	12,73%
24-dic.-24	605,99	630,85	3,94%
25-dic.-24	551,50	547,81	0,67%
26-dic.-24	675,21	780,00	13,44%
27-dic.-24	701,61	711,17	1,34%

Date	Conv Real	Previsión Conv GE (d+1 - 9h)	n4.1
28-dic.-24	683,73	650,22	5,15%
29-dic.-24	694,73	623,50	11,42%
30-dic.-24	766,97	757,83	1,21%
31-dic.-24	715,00	679,77	5,18%
01-ene.-25	662,95	600,00	10,49%
02-ene.-25	813,23	805,77	0,93%
03-ene.-25	806,18	823,49	2,10%
04-ene.-25	696,65	693,70	0,43%
05-ene.-25	631,08	638,43	1,15%
06-ene.-25	657,62	681,86	3,56%
07-ene.-25	838,98	788,96	6,34%
08-ene.-25	820,85	753,35	8,96%
09-ene.-25	788,75	786,45	0,29%
10-ene.-25	770,18	777,96	1,00%
11-ene.-25	644,17	683,46	5,75%
12-ene.-25	703,04	730,69	3,78%
13-ene.-25	921,08	836,27	10,14%
14-ene.-25	969,93	912,65	6,28%
15-ene.-25	980,70	981,35	0,07%
16-ene.-25	962,42	958,03	0,46%
17-ene.-25	926,19	934,58	0,90%
18-ene.-25	817,83	804,72	1,63%
19-ene.-25	820,22	799,97	2,53%
20-ene.-25	931,26	931,47	0,02%
21-ene.-25	894,08	940,11	4,90%
22-ene.-25	838,62	873,01	3,94%
23-ene.-25	804,72	838,33	4,01%
24-ene.-25	758,25	799,95	5,21%
25-ene.-25	639,52	713,44	10,36%
26-ene.-25	641,07	691,84	7,34%
27-ene.-25	703,01	738,75	4,84%
28-ene.-25	772,10	791,46	2,45%
29-ene.-25	812,84	774,96	4,89%
30-ene.-25	831,58	818,73	1,57%
31-ene.-25	851,62	813,17	4,73%
01-feb.-25	757,50	707,62	7,05%
02-feb.-25	778,30	741,58	4,95%
03-feb.-25	885,63	857,28	3,31%
04-feb.-25	879,18	887,33	0,92%
05-feb.-25	860,67	873,11	1,43%
06-feb.-25	874,39	869,82	0,53%
07-feb.-25	879,30	877,00	0,26%
08-feb.-25	746,71	771,98	3,27%
09-feb.-25	723,32	739,54	2,19%
10-feb.-25	811,30	785,12	3,33%
11-feb.-25	788,06	790,61	0,32%

Date	Conv Real	Previsión Conv GE (d+1 - 9h)	n4.1
12-feb.-25	792,96	821,96	3,53%
13-feb.-25	783,68	788,21	0,57%
14-feb.-25	733,32	764,67	4,10%
15-feb.-25	638,95	653,97	2,30%
16-feb.-25	623,42	623,18	0,04%
17-feb.-25	736,20	726,41	1,35%
18-feb.-25	726,54	706,70	2,81%
19-feb.-25	722,54	711,50	1,55%
20-feb.-25	696,96	709,09	1,71%
21-feb.-25	662,07	689,90	4,03%
22-feb.-25	593,62	613,32	3,21%
23-feb.-25	602,69	596,28	1,08%
24-feb.-25	712,98	682,17	4,52%
25-feb.-25	758,34	708,04	7,10%
26-feb.-25	766,85	748,07	2,51%
27-feb.-25	775,66	752,09	3,13%
28-feb.-25	745,50	718,82	3,71%
01-mar.-25	669,77	681,74	1,76%
02-mar.-25	724,73	704,54	2,87%
03-mar.-25	814,85	773,77	5,31%
04-mar.-25	768,64	793,83	3,17%
05-mar.-25	762,19	776,76	1,88%
06-mar.-25	758,70	743,20	2,09%
07-mar.-25	719,89	736,00	2,19%
08-mar.-25	631,39	677,05	6,74%
09-mar.-25	654,38	677,54	3,42%
10-mar.-25	780,31	767,19	1,71%
11-mar.-25	786,95	775,34	1,50%
12-mar.-25	780,29	806,69	3,27%
13-mar.-25	811,82	829,54	2,14%
14-mar.-25	817,28	815,07	0,27%
15-mar.-25	710,44	712,18	0,24%
16-mar.-25	722,54	729,04	0,89%
17-mar.-25	830,75	843,23	1,48%
18-mar.-25	790,12	818,37	3,45%
19-mar.-25	691,86	741,03	6,63%
20-mar.-25	683,21	722,20	5,40%
21-mar.-25	676,73	678,80	0,31%
22-mar.-25	621,67	642,35	3,22%
23-mar.-25	635,34	635,71	0,06%
24-mar.-25	733,44	726,66	0,93%
25-mar.-25	704,67	721,04	2,27%
26-mar.-25	695,28	703,89	1,22%
27-mar.-25	688,37	683,29	0,74%
28-mar.-25	635,16	670,27	5,24%
29-mar.-25	524,66	565,59	7,24%

Date	Conv Real	Previsión Conv GE (d+1 - 9h)	n4.1
30-mar.-25	530,25	545,21	2,74%
31-mar.-25	604,50	586,99	2,98%
01-abr.-25	612,17	573,49	6,74%
02-abr.-25	636,62	597,73	6,51%
03-abr.-25	661,96	631,19	4,88%
04-abr.-25	621,28	612,90	1,37%
05-abr.-25	541,83	547,48	1,03%
06-abr.-25	524,78	524,82	0,01%
07-abr.-25	595,93	596,36	0,07%
08-abr.-25	589,77	593,95	0,70%
09-abr.-25	579,75	585,24	0,94%
10-abr.-25	581,25	586,96	0,97%
11-abr.-25	582,76	562,45	3,61%
12-abr.-25	517,29	501,90	3,07%
13-abr.-25	507,28	513,56	1,22%
14-abr.-25	588,39	574,00	2,51%
15-abr.-25	629,54	588,98	6,89%
16-abr.-25	640,02	602,02	6,31%
17-abr.-25	548,50	560,00	2,05%
18-abr.-25	496,08	495,49	0,12%
19-abr.-25	508,12	507,88	0,05%
20-abr.-25	521,49	493,83	5,60%
21-abr.-25	584,12	562,42	3,86%
22-abr.-25	618,75	626,78	1,28%
23-abr.-25	591,96	594,86	0,49%
24-abr.-25	584,87	572,58	2,15%
25-abr.-25	548,23	550,21	0,36%
26-abr.-25	465,35	502,08	7,32%
27-abr.-25	480,99	497,87	3,39%
30-abr.-25	511,37	526,99	2,96%
01-may.-25	456,55	453,00	0,78%
02-may.-25	498,01	490,00	1,64%
03-may.-25	473,01	448,00	5,58%
04-may.-25	487,76	444,00	9,86%
05-may.-25	577,36	518,00	11,46%
06-may.-25	596,84	570,00	4,71%
07-may.-25	588,05	640,80	8,23%
08-may.-25	583,14	595,39	2,06%
09-may.-25	580,72	559,97	3,70%
10-may.-25	505,58	497,46	1,63%
11-may.-25	497,52	506,70	1,81%
12-may.-25	581,91	522,33	11,41%
13-may.-25	589,44	544,73	8,21%
14-may.-25	594,87	608,03	2,16%
15-may.-25	574,78	590,18	2,61%
16-may.-25	539,93	563,98	4,27%

Date	Conv Real	Previsión Conv GE (d+1 - 9h)	n4.1
17-may.-25	467,08	477,55	2,19%
18-may.-25	460,30	459,70	0,13%
19-may.-25	544,09	523,43	3,95%
20-may.-25	551,66	535,87	2,95%
21-may.-25	547,47	541,49	1,10%
22-may.-25	526,98	545,45	3,39%
23-may.-25	525,45	532,77	1,37%
24-may.-25	460,03	446,32	3,07%
25-may.-25	435,72	445,53	2,20%
26-may.-25	514,80	509,30	1,08%
27-may.-25	526,31	496,32	6,04%
28-may.-25	515,52	510,40	1,00%
29-may.-25	508,29	512,03	0,73%
30-may.-25	507,39	486,14	4,37%
31-may.-25	439,69	429,13	2,46%
01-jun.-25	436,41	432,95	0,80%
02-jun.-25	528,70	498,93	5,97%
03-jun.-25	545,66	514,10	6,14%
04-jun.-25	537,80	538,44	0,12%
05-jun.-25	527,44	537,92	1,95%
06-jun.-25	515,70	517,59	0,37%
07-jun.-25	438,55	449,87	2,52%
08-jun.-25	436,42	441,95	1,25%
09-jun.-25	511,76	501,10	2,13%
10-jun.-25	528,81	507,65	4,17%
11-jun.-25	525,08	503,92	4,20%
12-jun.-25	521,88	517,52	0,84%
13-jun.-25	510,61	514,61	0,78%
14-jun.-25	438,29	447,37	2,03%
15-jun.-25	425,75	436,49	2,46%
16-jun.-25	504,98	498,89	1,22%
17-jun.-25	532,38	500,29	6,42%
18-jun.-25	527,79	498,55	5,86%
19-jun.-25	519,20	511,45	1,52%
20-jun.-25	507,47	499,05	1,69%
21-jun.-25	431,12	433,44	0,54%
22-jun.-25	425,17	431,89	1,56%
23-jun.-25	488,25	480,88	1,53%
24-jun.-25	492,99	478,96	2,93%
25-jun.-25	517,26	502,98	2,84%
26-jun.-25	525,63	507,35	3,60%
27-jun.-25	512,99	500,20	2,56%
28-jun.-25	433,37	431,34	0,47%
29-jun.-25	427,59	413,15	3,49%
30-jun.-25	499,49	469,64	6,35%
01-jul.-25	514,26	493,41	4,23%

Date	Conv Real	Previsión Conv GE (d+1 - 9h)	n4.1
02-jul.-25	518,15	507,77	2,04%
03-jul.-25	526,34	518,40	1,53%
04-jul.-25	516,47	499,47	3,40%
05-jul.-25	443,65	444,74	0,25%
06-jul.-25	434,98	443,40	1,90%
07-jul.-25	500,09	507,18	1,40%
08-jul.-25	520,44	513,18	1,42%
09-jul.-25	537,46	512,59	4,85%
10-jul.-25	537,62	516,69	4,05%
11-jul.-25	528,10	512,36	3,07%
12-jul.-25	447,26	451,48	0,93%
13-jul.-25	438,36	458,82	4,46%
14-jul.-25	524,32	510,36	2,73%
15-jul.-25	532,26	506,67	5,05%
16-jul.-25	534,27	520,11	2,72%
17-jul.-25	530,50	513,74	3,26%
18-jul.-25	516,75	511,26	1,07%
19-jul.-25	419,96	452,24	7,14%
20-jul.-25	407,26	447,37	8,96%
21-jul.-25	500,43	483,46	3,51%
22-jul.-25	512,12	486,11	5,35%
23-jul.-25	518,21	511,10	1,39%
24-jul.-25	494,49	507,20	2,51%
25-jul.-25	459,15	500,03	8,18%
26-jul.-25	410,64	421,99	2,69%
27-jul.-25	400,97	397,24	0,94%
28-jul.-25	460,26	467,21	1,49%
29-jul.-25	464,51	470,26	1,22%
30-jul.-25	466,12	470,82	1,00%
31-jul.-25	467,40	464,53	0,62%
01-ago.-25	447,77	444,75	0,68%
02-ago.-25	377,88	389,81	3,06%
03-ago.-25	374,66	382,31	2,00%
04-ago.-25	438,09	425,35	2,99%
05-ago.-25	436,95	429,70	1,69%
06-ago.-25	443,50	435,70	1,79%
07-ago.-25	445,69	426,41	4,52%
08-ago.-25	431,34	419,19	2,90%
09-ago.-25	373,24	370,82	0,65%
10-ago.-25	357,45	356,34	0,31%
11-ago.-25	410,80	406,76	0,99%
12-ago.-25	421,11	403,86	4,27%
13-ago.-25	425,39	419,81	1,33%
14-ago.-25	419,58	419,87	0,07%
15-ago.-25	368,32	364,95	0,92%
16-ago.-25	357,57	344,10	3,91%

Date	Conv Real	Previsión Conv GE (d+1 - 9h)	n4.1
17-ago.-25	360,13	345,68	4,18%
18-ago.-25	429,84	424,05	1,37%
19-ago.-25	438,82	438,40	0,10%
20-ago.-25	428,88	449,80	4,65%
21-ago.-25	425,97	450,44	5,43%
22-ago.-25	421,83	425,41	0,84%
23-ago.-25	378,40	370,37	2,17%
24-ago.-25	369,20	364,83	1,20%
25-ago.-25	453,74	423,32	7,19%
26-ago.-25	466,49	421,85	10,58%
27-ago.-25	483,03	447,26	8,00%
28-ago.-25	466,72	454,88	2,60%
29-ago.-25	455,81	470,18	3,06%
30-ago.-25	402,57	410,50	1,93%
31-ago.-25	396,78	399,32	0,64%
01-sep.-25	482,22	463,52	4,03%
02-sep.-25	502,00	478,37	4,94%
03-sep.-25	497,28	494,70	0,52%
04-sep.-25	509,62	491,03	3,79%
05-sep.-25	495,81	470,00	5,49%
06-sep.-25	403,57	432,38	6,66%
07-sep.-25	414,64	426,06	2,68%
08-sep.-25	502,86	463,15	8,57%
09-sep.-25	523,37	499,60	4,76%
10-sep.-25	518,08	518,93	0,16%
11-sep.-25	512,53	526,81	2,71%
12-sep.-25	512,43	500,73	2,33%
13-sep.-25	448,01	430,96	3,96%
14-sep.-25	439,80	437,81	0,46%
15-sep.-25	518,18	512,10	1,19%
16-sep.-25	533,78	514,79	3,69%
17-sep.-25	545,27	516,51	5,57%
18-sep.-25	555,50	525,70	5,67%
19-sep.-25	542,79	522,75	3,83%
20-sep.-25	454,46	464,58	2,18%
21-sep.-25	435,01	465,72	6,59%
22-sep.-25	514,93	551,69	6,66%
23-sep.-25	531,07	554,88	4,29%
24-sep.-25	553,00	553,89	0,16%
25-sep.-25	571,32	540,58	5,69%
26-sep.-25	553,89	529,67	4,57%
27-sep.-25	473,31	465,60	1,66%
28-sep.-25	452,62	454,73	0,46%
29-sep.-25	525,09	529,17	0,77%
30-sep.-25	543,63	521,92	4,16%

Month	n4.1	I4.1
oct.-24	4,54%	0,1
nov.-24	3,87%	0,24
dic.-24	3,78%	0,26
ene.-25	3,81%	0,25
feb.-25	3,60%	0,3
mar.-25	3,44%	0,33
abr.-25	3,35%	0,35
may.-25	3,40%	0,34
jun.-25	3,31%	0,36
jul.-25	3,28%	0,37
ago.-25	3,23%	0,38
sep.-25	3,26%	0,37

Appendix 4: Justification incentive I4.2

Taking into account these arguments, it would be considered appropriate for the gas year 2024 a neutral performance of the GTS in relation to this term, so that its valuation has neither positive nor negative repercussions on the incentive remuneration of the GTS, which is equivalent to giving it a value equal to 0.5. This situation has recently been addressed with the publication of Circular 3/2025, of 16 May, so this will be the last period used by the current calculation framework.

Appendix 5: Justification incentive I5

Average per block		Indicator I5	
BLOQUE I 5.1	9,17	**I5**	**9,20**
BLOQUE I 5.2	9,23		
BLOQUE I 5.3	9,20		

Appendix 6: Justification incentive I6.1

	AABB MWh	Final Stock	Compliance Incentive	DBI	DNBI	DNMO	DBI+DNBI+DNMO	DBI Accumulated	DBI+DNBI+DNMO Accumulated	INCENTIVE	N 6.1	i 6.1
09-oct-24	-35.949	2.846.653	SÍ	1	0	0	1	1	1	DBI	1	1
11-oct-24	32.182	2.878.588	SÍ	1	0	0	1	2	2	DBI	1	1
14-oct-24	40.000	2.871.908	SÍ	1	0	0	1	3	3	DBI	1	1
25-oct-24	25.000	2.823.581	SÍ	1	0	0	1	4	4	DBI	1	1
30-oct-24	25.000	2.839.920	SÍ	1	0	0	1	5	5	DBI	1	1
13-nov-24	59.692	2.852.140	SÍ	1	0	0	1	6	6	DBI	1	1
15-nov-24	20.000	2.834.247	SÍ	1	0	0	1	7	7	DBI	1	1
18-nov-24	60.000	2.813.793	SÍ	1	0	0	1	8	8	DBI	1	1
19-nov-24	20.000	2.895.314	SÍ	1	0	0	1	9	9	DBI	1	1
25-nov-24	-44.010	2.807.292	SÍ	1	0	0	1	10	10	DBI	1	1
27-nov-24	33.815	2.855.392	SÍ	1	0	0	1	11	11	DBI	1	1
29-nov-24	28.658	2.852.341	SÍ	1	0	0	1	12	12	DBI	1	1
02-dic-24	48.860	2.817.516	SÍ	1	0	0	1	13	13	DBI	1	1
03-dic-24	18.750	2.842.954	SÍ	1	0	0	1	14	14	DBI	1	1
04-dic-24	10.000	2.837.154	SÍ	1	0	0	1	15	15	DBI	1	1
10-dic-24	50.061	2.796.516	NO	0	1	0	1	15	16	DNBI	0,94	0,69
11-dic-24	55.500	2.831.672	SÍ	1	0	0	1	16	17	DBI	0,94	0,71
12-dic-24	25.000	2.845.484	SÍ	1	0	0	1	17	18	DBI	0,94	0,72
17-dic-24	40.519	2.860.171	SÍ	1	0	0	1	18	19	DBI	0,95	0,74
30-dic-24	65.000	2.850.074	SÍ	1	0	0	1	19	20	DBI	0,95	0,75
02-ene-25	66.135	2.858.832	SÍ	1	0	0	1	20	21	DBI	0,95	0,76
07-ene-25	-35.000	2.858.437	SÍ	1	0	0	1	21	22	DBI	0,95	0,77
10-ene-25	-15.000	2.903.592	NO	0	1	0	1	21	23	DNBI	0,91	0,57
15-ene-25	31.000	2.861.301	SÍ	1	0	0	1	22	24	DBI	0,92	0,58
21-ene-25	41.764	2.875.537	SÍ	1	0	0	1	23	25	DBI	0,92	0,6

	AABB MWh	Final Stock	Compliance Incentive	DBI	DNBI	DNMO	DBI+DNBI+DNMO	DBI Accumulated	DBI+DNBI+DNMO Accumulated	INCENTIVE	N 6.1	i 6.1
23-ene-25	-60.000	2.892.978	SÍ	1	0	0	1	24	26	DBI	0,92	0,62
24-ene-25	-25.440	2.896.746	SÍ	1	0	0	1	25	27	DBI	0,93	0,63
27-ene-25	-46.000	2.865.214	SÍ	1	0	0	1	26	28	DBI	0,93	0,64
30-ene-25	50.000	2.835.461	SÍ	1	0	0	1	27	29	DBI	0,93	0,66
04-feb-25	50.000	2.853.967	SÍ	1	0	0	1	28	30	DBI	0,93	0,67
12-feb-25	-47.663	2.856.933	SÍ	1	0	0	1	29	31	DBI	0,94	0,68
14-feb-25	-40.000	2.897.545	SÍ	1	0	0	1	30	32	DBI	0,94	0,69
20-feb-25	-25.000	2.881.832	SÍ	1	0	0	1	31	33	DBI	0,94	0,7
26-feb-25	25.000	2.849.884	SÍ	1	0	0	1	32	34	DBI	0,94	0,71
03-mar-25	100.003	2.871.889	SÍ	1	0	0	1	33	35	DBI	0,94	0,71
20-mar-25	-61.002	2.844.537	SÍ	1	0	0	1	34	36	DBI	0,94	0,72
21-mar-25	-24.532	2.841.070	SÍ	1	0	0	1	35	37	DBI	0,95	0,73
27-mar-25	-45.871	2.861.126	SÍ	1	0	0	1	36	38	DBI	0,95	0,74
03-abr-25	-32.015	2.874.194	SÍ	1	0	0	1	37	39	DBI	0,95	0,74
07-abr-25	-39.767	2.879.089	SÍ	1	0	0	1	38	40	DBI	0,95	0,75
09-abr-25	-44.356	2.856.623	SÍ	1	0	0	1	39	41	DBI	0,95	0,76
11-abr-25	-33.000	2.829.821	SÍ	1	0	0	1	40	42	DBI	0,95	0,76
22-abr-25	20.395	2.862.147	SÍ	1	0	0	1	41	43	DBI	0,95	0,77
07-may-25	20.000	2.885.544	SÍ	1	0	0	1	42	44	DBI	0,95	0,77
20-may-25	-30.000	2.847.143	SÍ	1	0	0	1	43	45	DBI	0,96	0,78
12-jun-25	55.472	2.827.194	SÍ	1	0	0	1	44	46	DBI	0,96	0,78
18-jun-25	92.000	2.854.389	SÍ	1	0	0	1	45	47	DBI	0,96	0,79
25-jun-25	-23.986	2.882.231	SÍ	1	0	0	1	46	48	DBI	0,96	0,79
01-jul-25	27.166	2.831.491	SÍ	1	0	0	1	47	49	DBI	0,96	0,8
02-jul-25	67.000	2.849.736	SÍ	1	0	0	1	48	50	DBI	0,96	0,8

04-jul-25	26.943	2.864.090	SÍ	1	0	0	1	49	51	DBI	0,96	0,8
	AABB MWh	Final Stock	Compliance Incentive	DBI	DNBI	DNMO	DBI+DNBI+DNMO	DBI Accumulated	DBI+DNBI+DNMO Accumulated	INCENTIVE	N 6.1	i 6.1
10-jul-25	35.482	2.839.379	SÍ	1	0	0	1	50	52	DBI	0,96	0,81
21-jul-25	-30.742	2.857.457	SÍ	1	0	0	1	51	53	DBI	0,96	0,81
25-ago-25	53.000	2.845.395	SÍ	1	0	0	1	52	54	DBI	0,96	0,81
27-ago-25	33.963	2.863.890	SÍ	1	0	0	1	53	55	DBI	0,96	0,82
03-sep-25	-65.000	2.853.331	SÍ	1	0	0	1	54	56	DBI	0,96	0,82
12-sep-25	-50.000	2.865.447	SÍ	1	0	0	1	55	57	DBI	0,96	0,82
16-sep-25	28.695	2.829.998	SÍ	1	0	0	1	56	58	DBI	0,97	0,83
17-sep-25	41.962	2.829.145	SÍ	1	0	0	1	57	59	DBI	0,97	0,83
18-sep-25	20.629	2.827.956	SÍ	1	0	0	1	58	60	DBI	0,97	0,83
19-sep-25	35.000	2.876.270	SÍ	1	0	0	1	59	61	DBI	0,97	0,84
22-sep-25	-66.802	2.868.851	SÍ	1	0	0	1	60	62	DBI	0,97	0,84
29-sep-25	-40.000	2.836.568	SÍ	1	0	0	1	61	63	DBI	0,97	0,84