



2027 SETTLEMENT IMBALANCES CALENDAR

JANUARY							
	L	M	X	J	V	S	D
S-1					1	2	3
S-2	4	5	6	7	8	9	10
S-3	11	12	13	14	15	16	17
S-4	18	19	20	21	22	23	24
S-5	25	26	27	28	29	30	31

FEBRUARY							
	L	M	X	J	V	S	D
S-5							
S-6	1	2	3	4	5	6	7
S-7	8	9	10	11	12	13	14
S-8	15	16	17	18	19	20	21
S-9	22	23	24	25	26	27	28

MARCH							
	L	M	X	J	V	S	D
S-10	1	2	3	4	5	6	7
S-11	8	9	10	11	12	13	14
S-12	15	16	17	18	19	20	21
S-13	22	23	24	25	26	27	28
S-14	29	30	31				

APRIL							
	L	M	X	J	V	S	D
S-14				1	2	3	4
S-15	5	6	7	8	9	10	11
S-16	12	13	14	15	16	17	18
S-17	19	20	21	22	23	24	25
S-18	26	27	28	29	30		

MAY							
	L	M	X	J	V	S	D
S-18						1	2
S-19	3	4	5	6	7	8	9
S-20	10	11	12	13	14	15	16
S-21	17	18	19	20	21	22	23
S-22	24	25	26	27	28	29	30
S-23	31						

JUNE							
	L	M	X	J	V	S	D
S-23		1	2	3	4	5	6
S-24	7	8	9	10	11	12	13
S-25	14	15	16	17	18	19	20
S-26	21	22	23	24	25	26	27
S-27	28	29	30				

JULY							
	L	M	X	J	V	S	D
S-27				1	2	3	4
S-28	5	6	7	8	9	10	11
S-29	12	13	14	15	16	17	18
S-30	19	20	21	22	23	24	25
S-31	26	27	28	29	30	31	

AUGUST							
	L	M	X	J	V	S	D
S-31							1
S-32	2	3	4	5	6	7	8
S-33	9	10	11	12	13	14	15
S-34	16	17	18	19	20	21	22
S-35	23	24	25	26	27	28	29
S-36	30						

SEPTEMBER							
	L	M	X	J	V	S	D
S-36				1	2	3	4
S-37	6	7	8	9	10	11	12
S-38	13	14	15	16	17	18	19
S-39	20	21	22	23	24	25	26
S-40	27	28	29	30			

OCTOBER							
	L	M	X	J	V	S	D
S-40					1	2	3
S-41	4	5	6	7	8	9	10
S-42	11	12	13	14	15	16	17
S-43	18	19	20	21	22	23	24
S-44	25	26	27	28	29	30	31

NOVEMBER							
	L	M	X	J	V	S	D
S-44							
S-45	1	2	3	4	5	6	7
S-46	8	9	10	11	12	13	14
S-47	15	16	17	18	19	20	21
S-48	22	23	24	25	26	27	28
S-49	29	30					

DECEMBER							
	L	M	X	J	V	S	D
S-49				1	2	3	4
S-50	6	7	8	9	10	11	12
S-51	13	14	15	16	17	18	19
S-52	20	21	22	23	24	25	26
S-53	27	28	29	30	31		

- GTS: Invoice and Aggregated Notes Issuance Date < 12:00 h
- Users: Payment Deadline < 11:00 h
- (*)

Final Provisional, Definitive, and Neutrality Settlements
- (**)

Invoices issued on 29-Dec will have a due date for non-direct debit of 4 January 2027.

- Settlement of Balance Actions in PVB month m+1

• Settlement of Final Imbalances in AVB

• Re-settlement of Provisional Final Imbalance in PVB

• Re-settlement of Balance Actions in PVB month m+4

• Re-settlement of Definitive Final Imbalance in PVB

• Re-settlement of Balance Actions in PVB month m+16

• Settlement of Provisional Imbalance in AVB and TVB
- Settlement of Provisional Final Imbalance in TVB

• Settlement of Definitive Final Imbalance in TVB

• Settlement of Imbalance Management in TVB and AVB for Gas Year N+1

• Settlement of Imbalance Management in TVB and AVB for Gas Year N+2

• Settlement of Provisional Final Stock Corrections in TVB

• Settlement of Definitive Final Stock Corrections in TVB

Notes:

1. Execution will be carried out the day after the users’ payment deadline.

2. Payment by GTS to creditor users: within 48 hours from the execution of guarantees in case of non-payment.

3. On the 2nd of each month, surcharges for Balance Actions Settlement in PVB month m+1 are calculated and published.

4. After the closure of balances M+3 and M+15, surcharges for Re-settlements DFP, DFD, Balance Actions in PVB for month m+4 and m+16 are calculated and published, which will be included in the next weekly settlement.

(*) Deadline week for invoicing surcharges for Re-settlements DFP, DFD, Balance Actions in PVB month m+4 and m+16.