## Press release



## The Prime Minister of Albania and the Vice-President of Spain at the signing of an agreement between Enagás and AlbGaz

**Madrid, 30 June 2022.** The Prime Minister of Albania, Edi Rama, the Vice-President and Minister for Ecological Transition and the Demographic Challenge, Teresa Ribera, and the Albanian Minister for Energy and Infrastructures, Belinda Balluku, have today in Madrid attended the signing of an agreement between Enagás and AlbGaz —Transmission System Operator (TSO) of Albania—.

At this event, the CEOs of Enagás, Arturo Gonzalo, and AlbGaz, Arber Avrami, signed a Memorandum of Understanding (MoU) to collaborate in the development of gas infrastructures in Albania. This agreement lays the foundation for contributing to the security of energy supply, not only in Albania but also at regional level, and to the decarbonisation of its economy by displacing polluting fuels and also promoting renewable gases.

Arturo Gonzalo pointed out that "this agreement that we are signing today opens up important avenues for future collaboration", as "collaboration between European TSOs is key in the current context", and he explained that "these projects are clearly aligned with Enagás' aim to contribute to security of supply and decarbonisation in Europe". He also detailed that "the company already has a relationship with AlbGaz thanks to the presence of Enagás in the 16% shareholding of the Trans Adriatic Pipeline (TAP) — which links Turkey with Italy through Greece and Albania—, as well as in its eventual expansion, and has a 12% stake in the Greek operator DESFA".

For his part, Arber Avrami, pointed out that "this memorandum comes as a symbol of the strategic coordination and shared vision in between AlbGaz and our valuable partner Enagás, outlining the possibilities of cooperation on a number of projects including the IAP, Vlora LNG Terminal, Dumrea Underground Storage and LNG Small Scale Distribution program. I am convinced that this cooperation will be an added guarantee towards the completion of these ambitious projects and the vision that foresees the transformation of Albania in a regional energy hub".

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