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PRESS RELEASE

Security of supply: From Tuesday November 1st, the capacity expansion of the Irún interconnection will be available to increase flows from Spain to France

The Spanish and French operators Enagás and Teréga will increase the capacity available for contracting of the Irún gas pipeline by 66%, approximately from 2 to 3,5 bcm (billion cubic meters).

This figure is equivalent to an 18% increase in the total flow capacity from Spain to France between the two existing interconnections, Irún and Larrau, which add up to a maximum total capacity of around 8.5 bcm per year.

The Spanish and French Transmission System operators (TSOs) Enagás and Teréga will increase the capacity available for contracting of the gas pipeline linking Bilbao to Lussagnet from 60 GWh per day to 100 GWh per day, in order to offer an additional alternative for supplying the territory.

This increase in South-North flow capacity should make it possible to transport more gas from the Iberian Peninsula if the market needs it. Indeed, it has infrastructures, in particular LNG terminals, that are surplus to its consumption needs.

Both Enagás and Teréga's infrastructure is already ready to carry out this significant increase in capacity which will strengthen the European gas network for the passage of winter.

«The expansion of the capacity of the Irún interconnection is one of the measures of solidarity with Europe included in the Plan 'Más Seguridad Energética' of the Government of Spain. At Enagás we have worked to make it technically possible, as announced in September, and it will be available for contracting from next Tuesday, coinciding with the start of the gas winter season, as planned. Having an interconnected network is key to security of supply, to decarbonisation and to Europe's competitiveness». **Arturo Gonzalo, CEO of Enagás.**

«Through this increase in capacity, Teréga is proud to reaffirm its resolutely European identity by contributing to the energy solidarity of the Continent. In order to meet the gas needs of the population and our industries over the long term, we believe it is essential to build a flexible and resilient gas network, capable of making the most of all the infrastructures present in Europe». **Dominique Mockly, Chairman and CEO of Teréga.**



About Enagás

Enagás is a Transmission System Operator (TSO) with 50 years' experience in the development, operation and maintenance of energy infrastructure. The company has over 12,000 kilometres of gas pipelines, three strategic storage facilities and eight regasification terminals. In Spain, it is the leading natural gas transmission company and the Technical Manager of the Gas System. In line with its commitment to energy transition, Enagás has announced that it is bringing forward its goal of becoming carbon neutral by 2040. The company is a world leader in its sector in the main sustainability indices, such as the Dow Jones Sustainability Index World, is included in the CDP Climate Change A List 2021, and has obtained the highest ESG rating in its sector in the FTSE4Good sustainability index.

About Terega

Established in the Greater South-West, the crossroads of major European gas flows, Teréga has been deploying exceptional know-how for more than 75 years in the development of gas transport and storage infrastructures and today designs innovative solutions to meet the major energy challenges in France and Europe. A true energy transition accelerator, Teréga has more than 5,000 km of pipelines and two underground storage facilities representing respectively 16% of the French gas transmission network and 26% of national storage capacity. The company generated revenue of €488 million in 2021 and has approximately 650 employees.

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