







# FACSA and Enagás Emprende complete an investment agreement with Trovant Technology, supporting the biomethane sector

- FACSA is leading this operation in which, in addition to financial support, it will bring its technical resources and market experience
- Enagás Emprende, Enagás' open innovation subsidiary, continues to back the start-up, which was incorporated into its portfolio in 2020
- Trovant Technology started its collaboration with FACSA last year through Lanzadera's Corporate initiative and is developing a new technology to upgrade biogas to biomethane

Castelló de la Plana, 25 June 2021. - FACSA, Enagás Emprende, and Trovant Technology have announced an investment agreement whereby the former two will invest in Trovant. The objective is to continue to develop new technology that improves the viability of biomethane production from biogas that comes from wastewater or organic waste. The transaction was led by FACSA, accompanied by Enagás Emprende (Enagás' Corporate Venture Capital initiative) which added Trovant Technology to its portfolio of investees in 2020.

As a result, the start-up, which was founded in Valladolid, will have important new backers in the environmental and wastewater treatment sector. Over the next few months, Trovant will continue its technological development in the form of a new prototype that will be field tested at FACSA's industrial facilities. The agreement comes after Trovant Technology received funding in the last NEOTEC call of CDTI.

The collaboration between Trovant Technology and FACSA started in 2020 as a result of a test that was part of the Corporate initiative by Lanzadera, the business accelerator promoted by Juan Roig. After that first moment of contact, which consisted of several weeks of testing a first prototype at the Castellón WWTP, the parties' interest has been materialised through this agreement.

For FACSA, the agreement is another step in its support for renewable gases such as biomethane and hydrogen through the use of corporate venturing tools. Ricardo Saez, FACSA's Expansion Director, points out that "this agreement is the result of FACSA's interest in the development of new technologies that help facilitate the circular economy. The commitment to Trovant is part of the line of support for start-ups and entrepreneurs that we are developing with Lanzadera's help. In this project, we are fortunate enough to be working alongside Enagás, a leading gas market company, which will play a very valuable role in the success of the project".

Meanwhile, Enagás Emprende continues to show its commitment to decarbonisation entrepreneurship. In the words of Fernando Impuesto Nogueras, General Manager of Enagás Emprende: "Circular economy projects are one of our key focal points. We are delighted to be able to continue supporting a project as promising as Trovant and we believe that combining









the experience and abilities of its team with the potential of an organisation like FACSA, in its role as an industrial market agent, is a very promising combination for the future of the project".

Trovant Technology is very pleased with the deal, according to the co-founders: "It will allow us to take an important step forward in our technological development, and it can bring us much closer to the real world of industry by having the direct support of FACSA, a leader in the integral water cycle sector. We are very much looking forward to help initiate this dialogue between the energy and environmental sectors, which we believe will become increasingly important from now on".

### **About FACSA**

FACSA belongs to the Gimeno Group, which has more than 145 years of experience in the integral water cycle. It is known for being technologically innovative, promoting intraentrepreneurship, and supporting start-ups and entrepreneurs.

Since 2019 it has implemented a corporate venturing program, with the aim of attracting talent, new technologies, and innovative business models. It focuses on three main areas: the integral water cycle, the environment, and energy. During this time, it has supported start-ups related to the application of artificial intelligence, BigData, digital twins, automated natural language analysis techniques, and new technologies for obtaining renewable gases.

As part of its commitment to the circular economy, it has acquired a majority stake in the company Biovic, which is dedicated to the development of biogas, biomethane, biofertilisers, and green hydrogen generation projects.

## **About Enagás Emprende**

Enagás Emprende is the Corporate Venturing initiative of Enagás for investment in and acceleration of start-ups and innovative technologies in the field of energy transition, with particular emphasis on renewable gases (biogas and hydrogen), sustainable mobility, energy efficiency, digitalisation, and other cleantech projects in general. Together with Trovant, Enagás Emprende has invested in or promoted a total of 15 companies since its inception in 2015, including H2Greem (green hydrogen production), Llewo (sustainable mobility), E4Efficiency (ecological cooling), Scale Gas (small-scale LNG), Solatom (solar energy), and Satlantis (satellite technology), among others.

Enagás Emprende also complements its investment strategy with its launch as sponsor of a new venture capital fund - Klima Energy Transition Fund - for investment in companies working on energy transition in mature stages of development.









# **About Trovant Technology**

Trovant Technology is a start-up that was founded in Valladolid in 2018 by a team with extensive international experience in the environmental sector. It develops NIDUP, a new technology for upgrading biogas to biomethane, and which is far more competitive compared to current alternatives. Trovant Technology has received several awards for entrepreneurship and has received public funding from institutions at a regional, national, and European scale. www.trovanttech.com

## About Lanzadera / Marina de Empresas

The start-up incubator and accelerator Lanzadera, together with EDEM Escuela de Empresarios and the investment company Angels, is part of the Marina de Empresas entrepreneurship collective. This is an initiative started by Juan Roig, located in the Marina of València, designed to train, advise, and finance the entrepreneurs of today and the future. It is committed to the creation of wealth and employment and the promotion of entrepreneurship culture.

Since its creation in 2013, Lanzadera has supported more than 700 start-ups, providing more than 15 million euros of funding in Lanzadera loans. Between them, they have managed to generate more than 4,000 direct jobs, as well as external investment of more than 175 million euros. It also has corporate agreements with 11 other large international companies, including FACSA and Enagás.

#### **Press Contact Facsa:**

Anna LI. Francés Renau Corporate Communications Communication Dept. anna.frances@grupogimeno.com Mobile: 670546153

### **Press Contact Enagás:**

Corporate Communication and Public Affairs Office (+34) 91 709 93 40 dircom@enagas.es www.enagas.es

#### **Press Contact Lanzadera:**

**Corporate Communications** of Marina de Empresas Neus García - 682 75 37 12 Pedro Ortiz - 610 18 75 45 comunicacion@marinadeempresas.es www.lanzadera.es