

Alantra and Enagás partner up to launch an Energy Transition Fund



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Madrid, 10 March 2020 – Alantra and Enagás have partnered to launch a €150m fund targeting innovative, fast-growing energy transition companies in Europe. The Fund, named Clima Energy Transition Fund, will take minority stakes in late and growth stage companies operating in the green hydrogen, biogas, energy efficiency, decarbonization, sustainable mobility and digitalization for energy transition segments.

A new management company will be formed, with Alantra holding 70% and Enagás the remaining 30%. The newly formed company will be integrated into Alantra's alternative asset management division. The management team will be composed of professionals with international backgrounds that combine technical as well as investment and asset management knowledge.

Alantra will bring its expertise and solid track record in asset management, where it currently offers its clients unique access to a wide range of investment strategies (direct investments, fund of funds, co-investments and secondaries) in six highly specialized asset management classes (private equity, active funds, private debt, infrastructure, real estate and venture capital).

Enagás will commit a minimum ticket of €20m and provide its technical and sector expertise. Enagás has vast experience developing startups in the cleantech space through its corporate venture program “Enagás Emprende”, which has already funded 12 startups operating in energy storage, sustainable mobility, biogas, hydrogen, 4.0 industry and energy efficiency.

“By launching this fund, Alantra will be able to offer its clients and investors a new highly specialized investment strategy in a €300bn+ industry. This also contributes to Alantra AM's

strategic objective of becoming a leading player in the alternative asset management industry in Europe by increasing diversification and increasing our global exposure.”, Jacobo Llanza, CEO of Alantra Asset Management, said. “Additionally, the fund aligns with the commitments to ESG undertaken by both companies.”

“Technology and innovation are key elements in the battle against climate change. In a context of climate emergency, it is key to bring together committed investors with sustainable solutions to face new projects”, Marcelino Oreja, CEO de Enagás said.

About Alantra:

Alantra is a global investment banking, asset management and portfolio advisory firm focusing on the mid-market with offices across Europe, the US, Latin America and Asia.

Its Investment Banking division employs over 250 professionals, providing independent advice on M&A, debt advisory, financial restructuring, and capital markets transactions.

In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies (direct investments, fund of funds, co-investments and secondaries) in six highly specialized asset management classes (private equity, active funds, private debt, infrastructure, real estate and venture capital) as well as private wealth management services.

Alantra’s Credit Portfolio Advisory team is the leading portfolio advisory unit in Europe, with over 180 seasoned professionals across the UK, Spain, Ireland, Italy, Portugal and Greece dedicated to transaction execution, structuring, pricing, modelling and data enhancement in relation to credit portfolios and banking platform).

Alantra

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About Enagás:

Enagás is an international standard-bearer in the development, operation and maintenance of energy infrastructures with 50 years’ experience. Certified by the EU as an independent Transmission System Operator, it carries out its activities in eight countries: Spain, The USA, Mexico, Chile, Peru, Albania, Greece and Italy.

It owns more than 12,000 km of gas pipelines, three storages and eight regasification plants. Enagás is Spain’s leading natural gas transmission company and Technical Manager of the Spanish gas system.

Listed on the IBEX 35 Spanish stock market, it currently has a free float of 90%. Enagás is present in the main sustainability indexes such as the Dow Jones Sustainability Index (DJSI). For this year’s edition, Enagás has been recognised as the industry leader in its sector for the fourth consecutive year. Also, the company has been included in the CDP Climate Change A List for obtaining the highest score in its sector in this corporate climate action index.

In accordance with its commitment to the energy transition, Enagás is committed to the development of renewable gases, such as biomethane or green hydrogen, and promotes the use of natural gas as an alternative fuel, among other initiatives.

It also contributes to the decarbonisation process through its Corporate Entrepreneurship and Open Innovation Programme, Enagás Emprende, with which it promotes start-ups and innovative technologies in the field of energy transition, with special emphasis on renewable gases, sustainable mobility, energy efficiency and digitalisation.

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