



## **First quarter 2013 results**

# **Enagás posts net profit of €95Mn thanks to efficiency efforts and asset acquisitions**

- **Like-for-like, the profit increase was 6%, in line with the targets set for the year**
- **Enagás currently boasts the best total cost for gas transmission system management with respect to the main comparable companies in Europe**

Enagás reported net profit of €95Mn in the first quarter of 2013, due to investments in the TLA Altamira regasification plant (40%) in Mexico and the Quintero LNG plant (20%) in Chile, the start-up of the Yela underground storage facility which began operations in the second half of 2012, and its efforts to enhance efficiency. The total cost for the company of managing the gas transmission system, in comparable terms, is around 40% lower than the average for the main European Transmission System Operators (TSOs).

Like-for-like, the profit increase was 6%, in line with the target of 5.5% growth in 2013.

Enagás acquired 90% of Naturgas Energía Transporte for €245Mn in the first quarter of the year. This meant the amount invested by the company in the first quarter of 2013 increased to €308Mn, while assets brought on stream totalled €268Mn.

Conventional demand for natural gas (domestic, commercial, industrial and co-generation consumption), after factoring in the number of working days and temperature, increased by 0.7%. The company expects gas demand in 2013 to remain stable and grow around 1%.

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