



## Standard & Poor's confirms its long-term rating for Enagás

- **The ratings agency Standard & Poor's has confirmed the Company's long-term AA- rating, and its stable outlook.**

The ratings agency Standard & Poor's has confirmed the long-term AA- rating of Enagás, its short-term A-1+ credit rating and its stable future outlook.

The ratings agency considers the Company's risk profile "excellent" and rates positively its solid financial solvency. It underlines Enagás' position as Spain's leading natural gas transporter and its pivotal role in ensuring security of supply of natural gas, a cornerstone of the energy system.

Standard & Poor's also values Enagás' role as operator of the Gas System, its stable and predictable revenues, its anticipation of future financing needs and its strong management.

In the opinion of the ratings agency, the stable outlook reflects the robust health of the company's business activities.

In November Moody's also confirmed its A2 long-term rating for Enagás, its short-term credit rating and the stable outlook of the Company.

The current ratings confirm the position of Enagás as one of Spain's most secure and solvent companies.

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