



**Total remuneration for Enagas for regulated activities will increase by a maximum of 16% in 2005 compared to the previous financial year.**

According to the Ministerial Order ITC/102/2005, published on this date in BOE [Official State Gazette], the total estimated remuneration for Enagas in 2005 for regulated activities will entail a maximum increase of 16% over the previous year.

This total remuneration includes the fixed cost of assets put into operation until 31 December 2003, the remuneration for assets put into operation in 2004 and the estimated remuneration for the assets put into operation throughout the year 2005.

The majority of the increase in remuneration in 2005 is due to the significant volume of assets put into operation in 2004.

The main reference variables for the Company's remuneration have remained the same as in previous years.

Also published today were Orders ITC/103/2005, establishing the tolls and fees for third-party access to the gas facilities and ITC/104/2004, concerning the applicable tariffs for natural gas.

The tolls and fees for third party access to the gas facilities have remained constant with respect to 2004 and average prices have increased 0.14% for domestic clients and 0.57% for industrial clients.



## Press Release

Since 2001 the tolls for access to the system have decreased by 10.2% nominally and around 24% in real terms, taking into consideration the Government's inflation forecast for 2005.

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