



Climate Action Policy

This policy includes climate action commitments aimed at driving decarbonisation and thus contributing to the energy transition process.

Enagás adheres to the spirit and letter of the obligations and regulations of the various legal jurisdictions in which it operates, and to any others it has undertaken voluntarily.

This policy applies and it is communicated to all employees and managers of all companies making up the Enagás Group, including any affiliates effectively controlled by it, within the limitations established in the regulations applicable. In the case of affiliates not effectively controlled by the Enagás Group, principles and directives that are consistent with those established in this policy will be proposed in their Board meetings. When working with contractors, suppliers, and other entities collaborating with Enagás or acting on its behalf, Enagás will promote principles and commitments consistent with this policy.

Commitments

Enagás establishes the following commitments in relation to climate action:

- Integrating the physical and transition risks arising from climate change, as well as the opportunities, into the business strategy by building in appropriate assessment, management and mitigation mechanisms that take into account adaptation and resilience criteria.
- Defining a decarbonisation pathway towards carbon neutrality in 2040, including emission reduction targets (Scope 1, 2 and 3) aligned with the 1.5°C scenario and included in the short- and long-term variable remuneration incentive programmes.
- Achieving carbon neutrality by 2040 by applying the greenhouse gas mitigation hierarchy:
 - Prioritising energy efficiency and emission reduction measures with the greatest decarbonisation impact.
 - Increasing the use of renewable energy for self-consumption.
 - Offsetting residual emissions once the maximum reduction level is

reached with available technology, giving preference to nature-based solutions.

- Calculating and verifying the carbon footprint regularly and ensuring maximum data reliability.
- Driving decarbonisation of the value chain by:
 - Promoting the development of renewable gases and the development and adaptation of networks to transport them.
 - Collaborating with affiliates, the supply chain and industry associations internationally.
- Ensuring transparency in the information provided to stakeholders by applying internal processes, controls and protocols that guarantee the reliability and rigour of the information and ensure its confidentiality.
- Providing training and information to ensure that the Company's employees and third parties it interacts with are aware of and understand the obligations contained in this policy.
- Regularly updating this policy to ensure that it reflects international recommendations and best practises by aligning it with the recommendations of the Task Force on Climate Related Disclosures and other standards and reference reporting frameworks.
- Stepping up efforts to promote responsible climate and energy policies through participation in platforms, associations or forums.

Management Model

Enagás has implemented a climate action management model aimed at fulfilling the commitments described in this policy, which can be summarised as follows:

- The responsibility for climate action lies with each component of the organisation at its specific level of action, in particular with Management representatives and the members of the hierarchy who are responsible for proper management, i.e:
 - The Board of Directors, through the Sustainability and Appointments Committee, is responsible for overseeing climate action performance.
 - The Sustainability and Appointments Committee, through the Sustainability Committee, is responsible for approving targets and action lines and monitoring climate performance.
 - The Audit and Compliance Committee is responsible for overseeing the effectiveness of the risk control and management systems and for assessing the potential impact of climate change through the Risk Committee.
 - The Safety, Health, Environment and Quality Committee regularly assesses and manages climate change issues related to business processes, impact assessment studies and environmental assessment.
- Reflection of the company's commitments in its regulations, constituted by the Enagás Group Code of Ethics, and the policies, processes and controls for their effective implementation.

- The existence of compliance mechanisms such as the Ethical Compliance Committee, which reports to the Board's Audit and Compliance Committee and, among other tasks, is responsible for ensuring that the company's commitments set out in its code of ethics and policies are known, understood and adhered to.
- The establishment of a procedure for the management of consultations and reporting regarding irregularities or breaches of the Code of Ethics and the regulations and policies inspiring it, in relation to which responsibilities and functioning are described in the Enagás Code of Ethics.

This policy was approved by the Enagás Board of Directors, on 20/06/2022.