

NET PROFIT
307.3 MILLION EUROS

RESULTS FROM AFFILIATES
163.8 MILLION EUROS

Key figures

Income statement

January-September
2021 (M€)

| | 3Q2021 | 3Q2020 | Var % 2021/2020 |
|---------------|--------|--------|--------------------|
| Total revenue | 831.0 | 722.3 | -13.1% |
| EBITDA | 727.4 | 670.1 | -7.9% |
| EBIT | 486.6 | 439.0 | -9.8% |
| Net profit | 348.9 | 307.3 | -11.9% |

Balance sheet and leverage ratios

| | Dec. 2020 | Sept. 2021 |
|--------------------------------|-----------|------------|
| Net debt (M€) | 4,288 | 4,127 |
| Net Debt/EBITDA ⁽¹⁾ | 4.8x | 4.8x |
| FFO/Net Debt | 16.0% | 17.0% |
| Financial cost of debt | 1.9% | 1.7% |

(1) EBITDA adjusted for dividends obtained from affiliates.

Cash flow and Investments

Jan-Sept (M€)

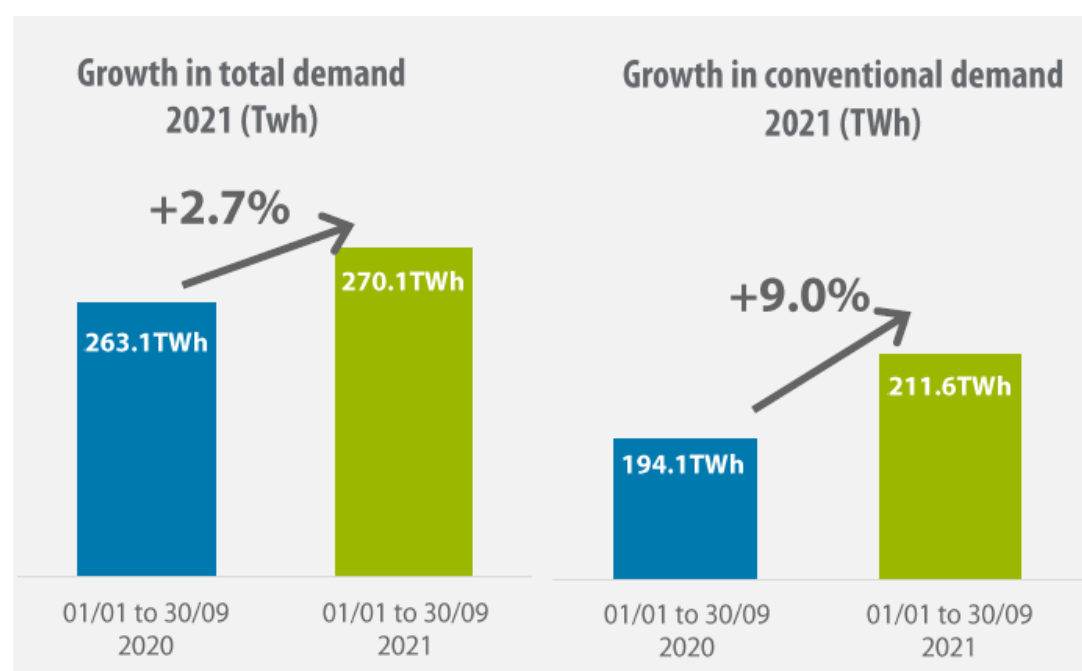
| | 3Q2021 | 3Q2020 | Var % 2021/20 |
|------------------------------------|--------|--------|------------------|
| FFO | 537.3 | 553.2 | 3.0% |
| Dividends received from affiliates | 41.9 | 114.8 | 174.0% |
| Net investment | -819.7 | -52.5 | -93.6% |

Very positive evolution in the first nine months of the year, which marks the path to reach all the goals set for 2021

Growth in natural gas demand

In the first nine months of the year, the Spanish Gas System has operated completely normally and efficiently with absolute flexibility.

Very positive performance of total natural gas demand, supported by conventional demand, which represents 78,3% of total demand in the country.



At 30 September, natural gas demand reached **270.1TWh**, 2.7% higher than on the same date in 2020.

Conventional demand, which represents **~78.3%** of the demand for natural gas in Spain, has shown **growth of +9.0%** at 30 September 2021.

- Residential demand grew by +11.2% in the period due to the impact between 1 and 17 January 2021 of **Storm Filomena** that entailed an additional consumption of **3.8TWh**.
- Industrial demand increases by +8.4% compared to 30 June 2020.

The demand for electricity generation decreased by **-15.3%** compared to 30 September 2020 due to higher generation with renewable energy (wind, hydro and solar).

Solid financial structure and high liquidity position

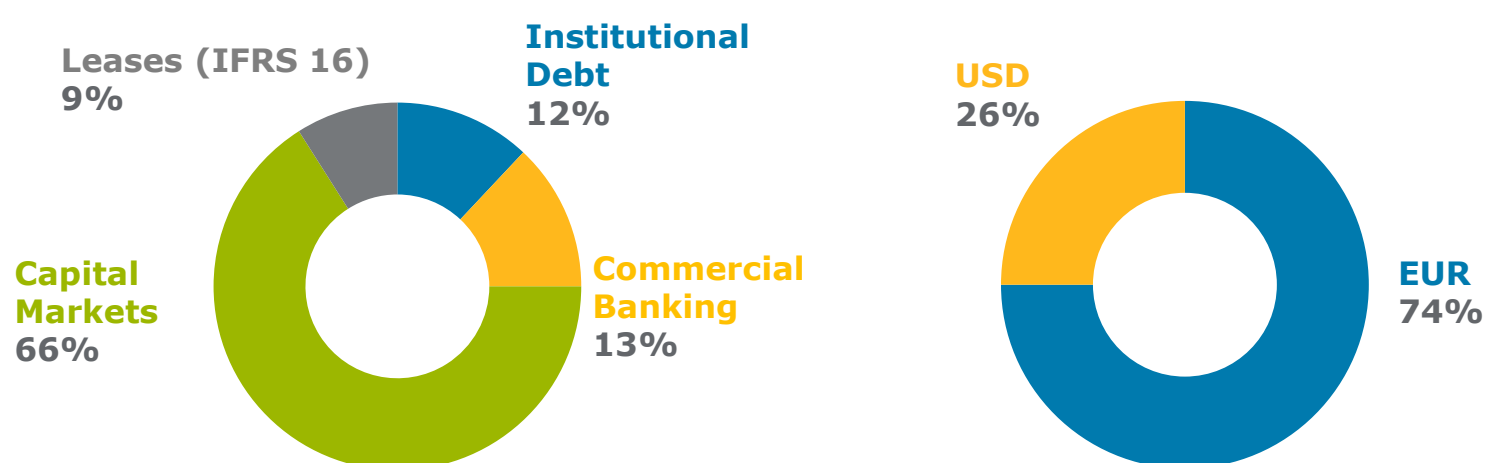


Leverage and liquidity

| Leverage and liquidity | Sept. 2021 | Dec. 2020 | Liquidity | Sept. 2021 | Dec. 2020 | Current maturity |
|------------------------------|----------------|-----------|--------------|----------------|-----------------|------------------|
| Net debt | €4,127M | €4,288M | Treasury | €1,164M | €864M | |
| Net debt/Adjusted EBITDA (*) | 4.8x | 4.8x | Club Deal | €1,500M | €1,500M | December 2025 |
| FFO/Net debt | 17.0% | 16.0% | USD Lines | €289M | €109M | July 2024 |
| Financial cost of debt | 1.7% | 1.9% | TOTAL | €2,953M | €2,473 M | |
| Liquidity | €2,953M | €2,473M | | | | |

(*) EBITDA adjusted for dividends received from affiliates

Debt type



- The solid financial position of Enagás remains one of our strengths
- Fixed debt above 80%

Sustainability

Enagás is a leader in the main sustainability indices, particularly the **Dow Jones Sustainability Index World, (world leader in Gas Utilities)** in which it attained **Gold Class** classification and is included in the **A List of CDP Climate Change**. In addition, it has achieved the **highest ESG rating in its sector in the FTSE4Good sustainability index**.

ESG commitment

Sustainability indices and ratings



ENAGÁS MAINTAINS ITS LEADERSHIP IN SUSTAINABILITY INDEXES AND RANKINGS



Enagás obtains the highest ESG rating in its sector in the FTSE4Good sustainability index.



Enagás is positioned as the fourth most outstanding stock on the Ibex according to ESG criteria in the new ESG ranking of El Economista.

Enagás maintains its leadership in sustainability indices and rankings:



Enagás is a company that has been recognised for its people management and diversity and inclusion:



Enagás is ranked 20th and in the top 10 in the Corporate Social Responsibility category of Actualidad Económica's ranking of the 100 best companies to work for.



Enagás renews its membership of the Diversity Charter, promoted by the Diversity Foundation.



Enagás has been included in the ranking of the 100 Companies with the most Talent. The company remains in 5th place in its sector.



Enagás participates in the United Nations Global Compact's Target Gender Equality accelerator programme

Enagás maintains its leadership position in climate action:



Enagás is included in the CDP Climate Change 'A List' and holds the leadership badge for its climate commitment with suppliers.



Enagás's climate action commitments are published on the European Climate Pact platform.



Enagás participates in the United Nations Global Compact's Climate Ambition accelerator programme



Enagás is a member of the OGMP 2.0 initiative, led by UNEP, on methane emissions, in which it expects to officially obtain the "Gold Standard" in the coming months