

NET PROFIT  
**353.4 MILLION EUROS**

RESULTS FROM AFFILIATES  
**153.9 MILLION EUROS**

## Key figures

### Income statement January-September 2022 (€M)

	3Q2021	3Q2022	Var % 2021/2022
<b>Total revenue</b>	722.3	714.9	-1.0%
<b>EBITDA<sup>1</sup></b>	670.1	605.1	-9.7%
<b>EBIT</b>	439.0	367.7	-16.2%
<b>Net profit</b>	307.3	353.4	15.0%

Note <sup>(1)</sup>: EBITDA adjusted for dividends 3Q2021: €621.1M ; 3Q2022: €570M

### Balance sheet and leverage ratios

	Dec. 2021	Sept. 2022
<b>Net debt (M€)</b>	4,277	3,583
<b>Net Debt/EBITDA <sup>(1)</sup></b>	5.1x	4.5x
<b>FFO/Net Debt</b>	16.4%	18.3%
<b>Financial cost of debt</b>	1.7%	1.7%

(1) EBITDA adjusted for dividends obtained from affiliates.

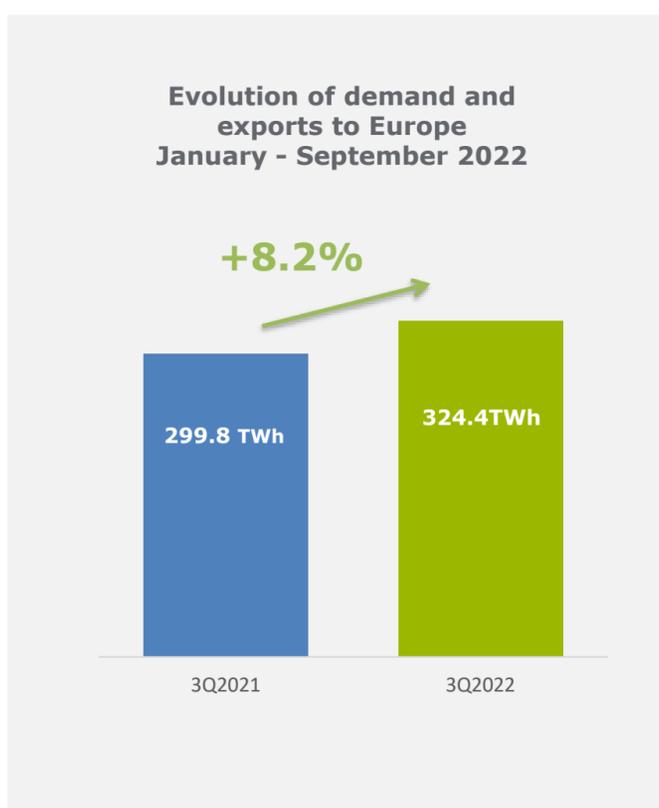
### Cash flow and Investments Jan-Sept (M€)

	3Q2021	3Q2022	Var % 2021/22
<b>FFO</b>	553.2	507.8	-8.2%
<b>Dividends received from affiliates</b>	114.8	118.8	3.5%
<b>Net investment</b>	-52.5	585.4	n.a.

**Net profit for the first nine months of the year (€353.4M) is in line to reach the annual Net profit target, published by the company in the 2022-2030 Strategic Plan**

## Growth in natural gas demand

Growth of +8.2% in natural gas demand and exports in the first nine months of 2022.



- **Gas demand for electricity generation increased by +80.2%**, driven by electricity exports to France and Portugal. On July 13, it set an all-time record.
- **Gas exports to Europe** via interconnections with France have **increased by 14.1 TWh**, due to the current European energy situation, highlighting the importance of international interconnections in this context.
- **Conventional demand decreased -17.3%** at September 30, 2022, affected by the decline in industrial demand.

Source: Enagás GTS

Note: Conventional demand = industrial demand + domestic commercial demand

# Solid financial structure and high liquidity position



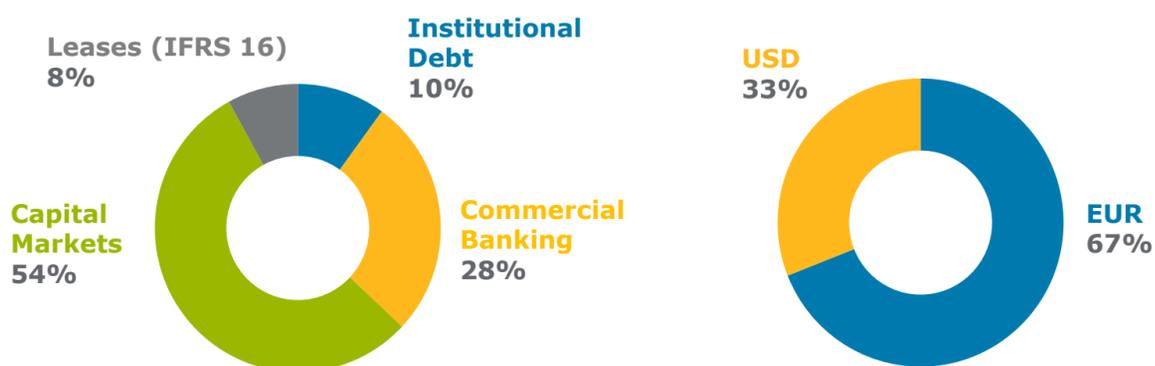
## Leverage and liquidity

Leverage and liquidity	Sep. 2022	Dec. 2021
Net debt	€3,583 M	€4,277 M
Net Debt/EBITDA adjusted (*)	4.5x	5.1x
FFO/Net Debt	18.3 %	16.4 %
Financial cost of debt	1.7 %	1.7 %
Liquidity	€3,632 M	€3.3 Bn

Liquidity	Sep. 2022	Dec. 2021	Current maturity
Treasury	€1,468 M	€1,444 M	
Club Deal	€1.5 Bn	€1.5 Bn	December 2026 (**)
Operational lines	€664 M	€355 M	January-April 2023
TOTAL	€3,632 M	€3.3 Bn	

(\*) EBITDA adjusted for dividends received from affiliates. (\*\*) Of this amount, 19% matures in 2025

## Debt type



- The solid financial position of Enagás remains one of our strengths
- Fixed rate debt above 80% including interest rate hedging instruments

## Sustainability

**Update of the Sustainability Strategy** in line with the new Strategic Plan, focusing on three main drivers: **Decarbonisation** of our operations and value chain; transformation with a focus on **people** and governance to ensure human rights and environmental **due diligence**.

Member of  
**Dow Jones Sustainability Indices**  
Powered by the S&P Global CSA

Enagás scores 87 points and is one the **best-performing** companies in its sector, Gas Utilities, according to the evaluation carried out by **S&P Global** on September 23, 2022.



### Environmental

- Increasing the ambition of **Scope 1 and 2 emission reduction targets** in line with the **1.5°C scenario**.
- Establishment of a **Scope 3 indirect emission reduction target** (25% in 2030 and 50% in 2040).
- Targets set for **zero net loss of biodiversity by 2040 and positive impact on nature by 2050**.



### Social

- Achievement of the **A+ level of excellence** in certification as an **EFR Family-Responsible Company**, a benchmark in work-life balance.
- Approval and publication of the Enagás **II Equality Plan**.
- **Contribution** of equipment to repair Ukraine's gas transmission network and financial **donation** to UNHCR to assist in the relief of **refugees from Ukraine**.



### Governance

- **40% of women on the Board of Directors and 33% on the Management Committee**.
- Separation of roles between **executive CEO and non-executive Chairman**.
- Awarded the seal of the **highest category of Fiscal Responsibility** by the Haz Foundation.

