

NET PROFIT
348.9 MILLION EUROS

RESULTS FROM AFFILIATES
118.0 MILLION EUROS

Key figures

Income statement January-September 2020 (M€)	3Q2019 ¹	3Q2019 Pro-forma	3Q2020	Var % 2020/2019
Total revenue	904.1	872.4	831.0	-4.8%
EBITDA	788.6	767.1	727.4	-5.2%
EBIT	521.9	508.2	486.6	-4.3%
Net profit	333.1	333.1	348.9	+4.7%

(1) GNL Quintero reported according to the global integration method until February 2019 and has been reporting under the equity method since March.
Proforma: pro forma data assuming the consolidation of GNL Quintero under the equity method the full 9M2019 period.

Balance sheet and leverage ratios	Dec. 2019 Pro-forma	Sept. 2020
Net debt (M€)	3,755	4,119
Net Debt/EBITDA ⁽¹⁾	3.9x	4.8x
FFO/Net Debt	20.1%	15.9%
Financial cost of debt	2.1%	1.9%

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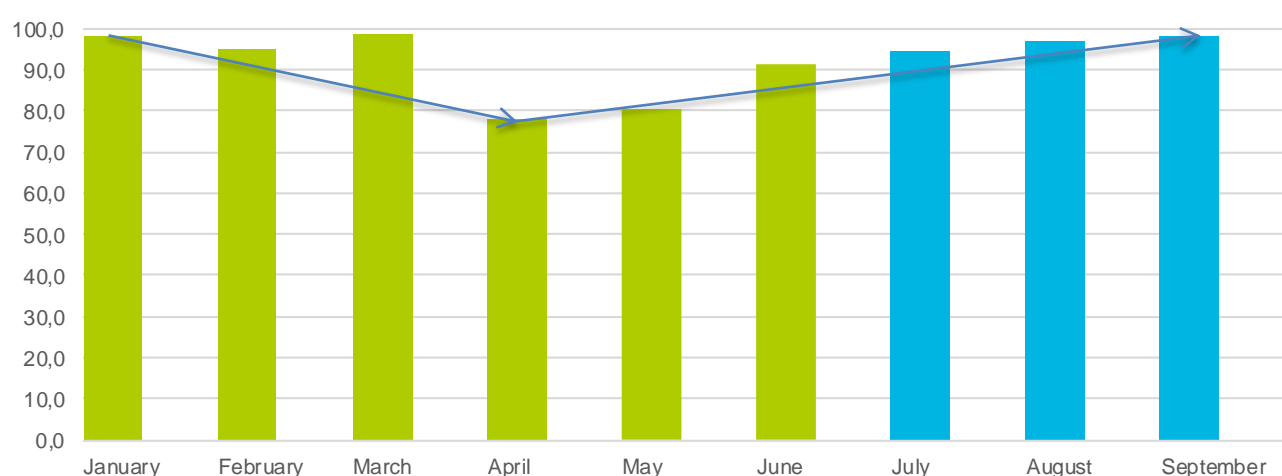
Cash flow and Investments Jan-Sept. (M€)	3Q2019 ¹	3Q2019 Pro-forma	3Q2020	Var % 2020/19
FFO	640.7	636.2	537.3	-15.5%
Dividends received from affiliates	101.8	101.8	41.9	-58.9%
Net investment	-758.0	-756.5	-819.7	+8.4%

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30th September 2020 Results are in line to reach the annual target.

Growth in conventional demand

Demand for conventional gas fell by over 20% in April. In September, conventional demand (75% of the total) remained at a level similar to the months prior to the crisis.



Despite the COVID-19 crisis, demand for natural gas in Spain will register levels higher than 2018 by the end of the year (~ 353TWh).

Source: Enagás TSO
Conventional demand: Industrial demand + Commercial and domestic demand

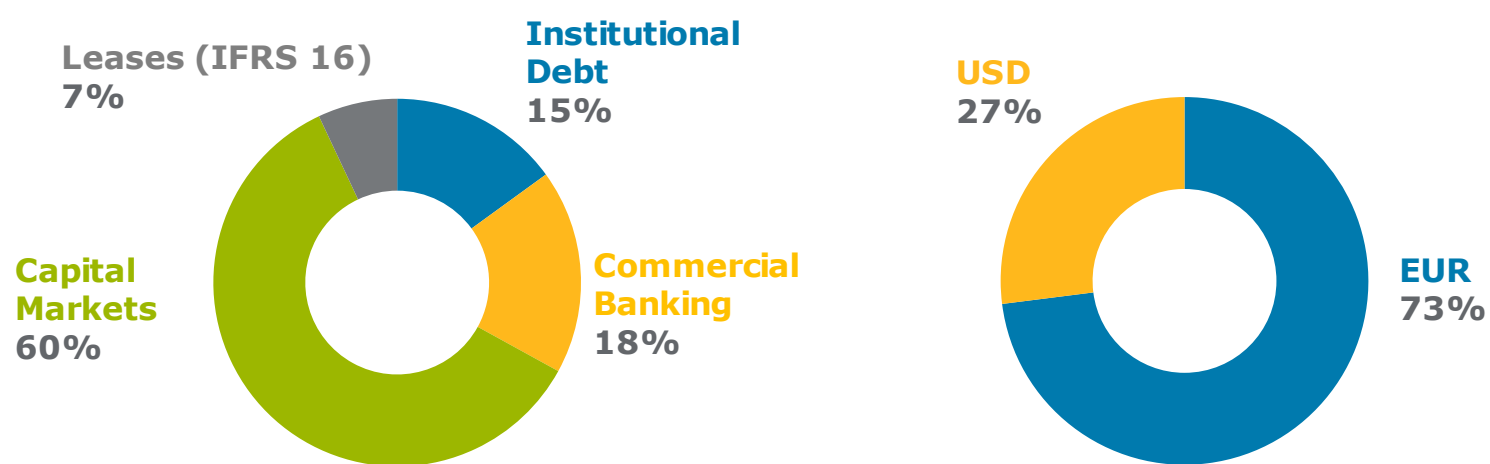
Solid financial structure and high liquidity position



Leverage and liquidity

Leverage and liquidity	9M2020	2019	Liquidity	9M2020	9M2019	2019	Current maturity
Net debt	€4,119mn	€3,755mn	Treasury	€805mn	€707mn	€1,099mn	
Net debt/Adjusted EBITDA (*)	4.8x	3.8x	Club Deal	€1,500mn	€1,500mn	€1,500mn	December 2024
FFO/net debt	15.9%	20.2%	USD Lines	€113mn	€55mn	€58mn	July 2024
Financial cost of debt	1.9%	2.2%	Other ST lines	-	€6mn	€60mn	July 2021
Liquidity	€2,418mn	€2,717mn	TOTAL	€2,418mn	€2,268mn	€2,717mn	

Debt type



- The solid financial position of Enagás remains one of our strengths
- Fixed debt above 80%
- No significant maturities until 2022

Sustainability

Enagás is a leader in the main sustainability indices, particularly the Dow Jones Sustainability Index World (world leader in Oil & Gas Storage & Transportation) in which it attained Gold Class classification and inclusion in the A List of CDP Climate Change. It has also reinforced its commitment to biodiversity by joining the Biodiversity Pact.

Enagás has carried out in the different Work Centres and Facilities the appropriate audits and has obtained the Certification Seal of the Action Protocol against COVID19 (AENOR).

EESG (Employees, Environmental, Social and Governance) Commitment

Updates in sustainability, environment and people management

Sustainability indices and ratings



Enagás renews its presence in **FTSE4Good**.



Enagás maintains its **AA rating** in the evaluation of **MSCI ESG Ratings**.



Enagás maintains its **Prime rating** status in **ISS ESG Corporate Rating**.

Recognitions in people management



Enagás lies in **position 21** on the list of **100 Best Companies to Work For** compiled by **Actualidad Económica** in 2020.



Enagás has renewed its certification as a **Family Responsible Company (EFR)** rated as **Excellent**



Enagás has obtained **ISO45001 certification** for health and safety at work, **ISO 39001** recertification for road safety and recertification for a **healthy working environment**.

Environmental commitments and recognitions



Enagás signs the **Pact for Biodiversity** (Spanish Initiative for Business and Biodiversity)



Enagás has joined the **Oil & Gas Methane Partnership 2.0** initiative of the **United Nations Environment Programme (UNEP)** and the **Climate and Clean Air Coalition (CCAC)** and supported by the **EC** to advance in reducing **methane emissions**



Enagás has joined the **Business For Nature** call to action



Enagás remains in the **Top 10** of Ibx 35 companies for its **environmental and climate change report** according to **EcoAct**

Maintaining leadership in sustainability indices and rankings, recognitions and certifications:

