

NET PROFIT  
**213.1 MILLION EUROS**

RESULTS FROM AFFILIATES  
**112.9 MILLION EUROS**

## Key figures

### Income statement

January-June  
2021 (M€)

	1H2021	1H2020	Var % 2021/2020
<b>Total revenue</b>	553.8	480.6	-13.2%
<b>EBITDA</b>	479.8	451.3	-5.9%
<b>EBIT</b>	320.4	299.5	-6.5%
<b>Net profit</b>	236.3	213.1	-9.8%

### Balance sheet and leverage ratios

	Dec. 2020	Jun. 2021
<b>Net debt (M€)</b>	4,288	4,020
<b>Net Debt/EBITDA <sup>(1)</sup></b>	4.8x	4.7x
<b>FFO/Net Debt</b>	16.0%	17.4%
<b>Financial cost of debt</b>	1.9%	1.8%

(1) EBITDA adjusted for dividends obtained from affiliates.

### Cash flow and Investments

Jan-June (M€)

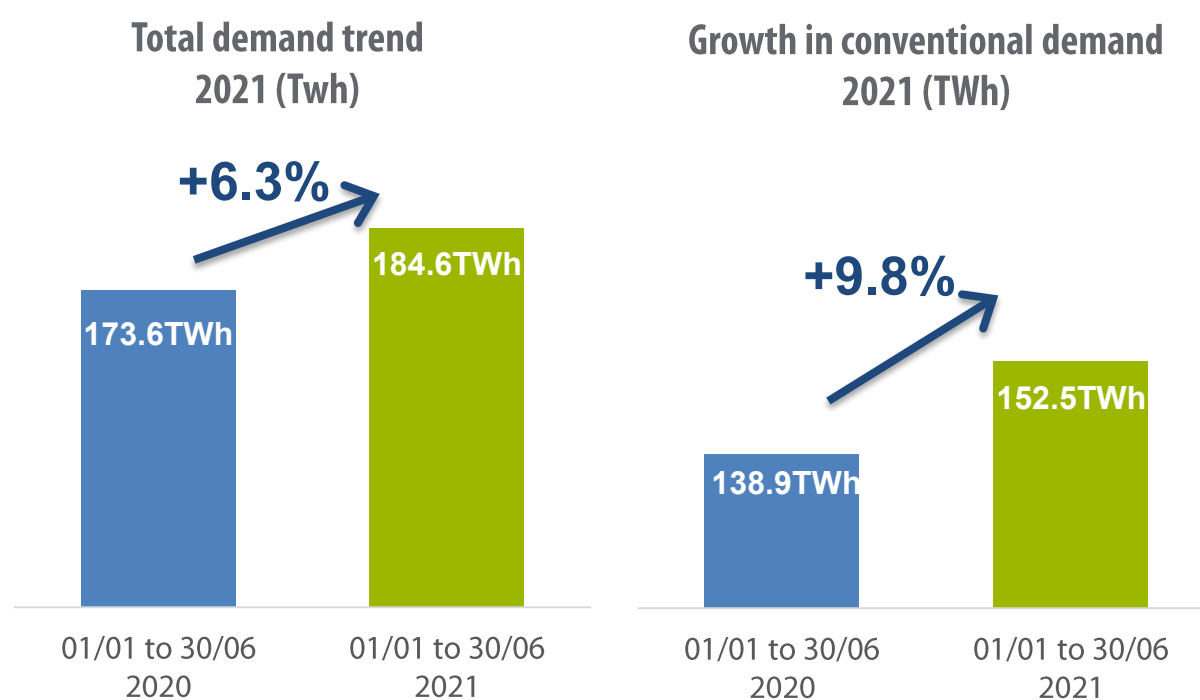
	1H2021	1H2020	Var % 2021/20
<b>FFO</b>	332.9	343.1	3.1%
<b>Dividends received from affiliates</b>	26.9	64.5	140.0%
<b>Net investment</b>	-806.7	-37.7	-95.3%

Very positive evolution in the first half of the year, which marks the path to reach all the goals set for 2021

## Growth in natural gas demand

In the first half of the year, the Spanish Gas System has operated completely normally and efficiently with absolute flexibility.

Very positive performance of total natural gas demand, supported by conventional demand, which represents 82,5% of total demand in the country.



At 30 June, natural gas demand reached **184.6TWh**, 6.3% higher than on the same date in 2020. It should be considered that in 2021 the entire period has been affected by the extraordinary situation of COVID-19, while in 2020 the state of alarm began on 13 March.

**Conventional demand**, which represents ~83% of the demand for natural gas in Spain, has shown **growth of +9.8%** at 30 June 2021.

- Residential demand grew by +11.8% in the period due to the impact between 1 and 17 January 2021 of Storm Filomena that entailed an additional consumption of 3.8TWh.
- Industrial demand increases by +9.0% compared to 30 June 2020 due to the effect of COVID-19 in 2021 (January and February 2020 were not affected by the pandemic).

The **demand for electricity generation** decreased by -7.4% compared to 30 June 2020 due to higher generation with renewable energy (wind, hydro and solar).

# Solid financial structure and high liquidity position

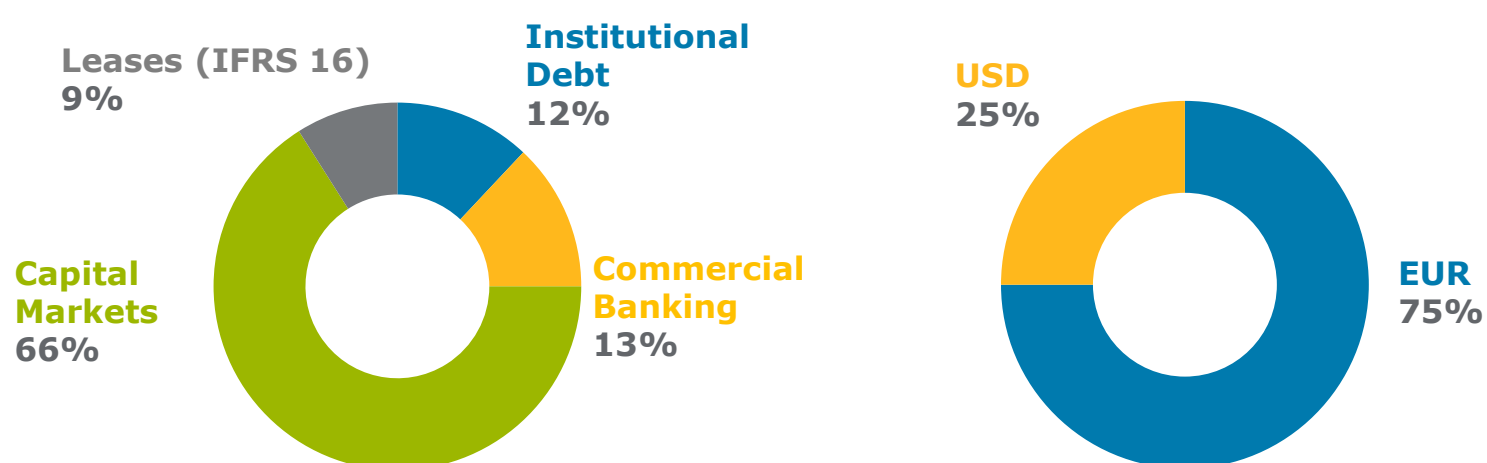


## Leverage and liquidity

Leverage and liquidity	1H2021	2020	Liquidity	1H2021	2020	Current maturity
Net debt	€4,020M	€4,288M	Treasury	€1,235M	€864M	
Net debt/Adjusted EBITDA(*)	4.7x	4.8x	Club Deal	€1,500M	€1,500M	December 2025
FFO/Net debt	17.4%	16.0%	USD Lines	€289M	€109M	July 2024
Financial cost of debt	1.8%	1.9%	<b>TOTAL</b>	<b>€3,024M</b>	<b>€2,473M</b>	
Liquidity	€3,024M	€2,473M				

(\*) EBITDA adjusted for dividends received from affiliates

## Debt type



- The solid financial position of Enagás remains one of our strengths
- Fixed debt above 80%

## Sustainability

Enagás is a **leader in the main sustainability indices**, particularly the **Dow Jones Sustainability Index World** (world leader in Gas Utilities) in which it attained Gold Class classification and **is included in the A List of CDP Climate Change**. Additionally, it achieved third place worldwide in the **Gender Equality Index prepared by Bloomberg**.

### ESG commitment

## Leading sustainability indices and ratings

**THE COMMITMENT TO CARBON NEUTRALITY BY 2040 POSITIONS ENAGÁS AMONG THE LEADING COMPANIES IN CLIMATE ACTION**



Enagás has earned the recognition of CDP for having been included in the **CDP Climate Change 'A List'**. It has also been recognised as one of the **leading companies for its climate commitment to suppliers**.



Enagás is one of the companies that has set out its climate action commitments in the **European Climate Pact**, an initiative that forms part of the **European Green Deal**.

Enagás maintains its leadership in sustainability indices and rankings:



Enagás is a company that has been recognised for its people management and gender equality model:



Enagás has been included in the ranking of the **100 Companies with the most Talent**. The company remains in **5th place in the sector ranking "Energy, Water and Gas"**.

Enagás has published the 2020 Annual Report in accordance with the requirements laid down by Law 11/2018 on non-financial information and diversity:



Report aligned with the main international **GRI** (Global Reporting Initiative) standard, **SASB** and the **Integrated Reporting** framework. External assurance.

Climate change reporting aligned with the recommendations of the **Task Force on Climate Related Disclosures** (TCFD), including the decarbonisation strategy towards **carbon neutrality by 2040**.

Prepared with an **Internal Control System for Non-Financial Information**.