

NET PROFIT
92.9 MILLION EUROS

RESULTS FROM AFFILIATES
48.8 MILLION EUROS

Key figures

Income statement

January-March
2021 (M€)

	1Q2021	1Q2020	Var % 2021/2020
Total revenue	283.3	240.6	-15.1%
EBITDA	235.6	216.1	-8.3%
EBIT	157.7	140.1	-11.1%
Net profit	119.1	92.9	-22.0%

Balance sheet and leverage ratios

	Dec. 2020	Mar. 2021
Net debt (M€)	4,288	4,277
Net Debt/EBITDA ⁽¹⁾	4.8x	4.9x
FFO/Net Debt	16.0%	16.3%
Financial cost of debt	1.9%	1.8%

Cash flow and Investments

Jan-March (M€)

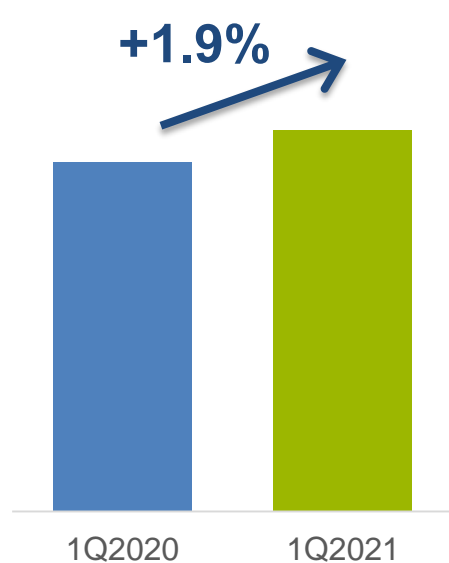
	1Q2021	1Q2020	Var % 2021/20
FFO	177.1	187.1	5.6%
Dividends received from affiliates	10.3	28.9	179.6%
Net investment	-27.5	-15.1	-45.2%

Very positive evolution in the first quarter of the year, which marks the path to reach all the goals set for 2021

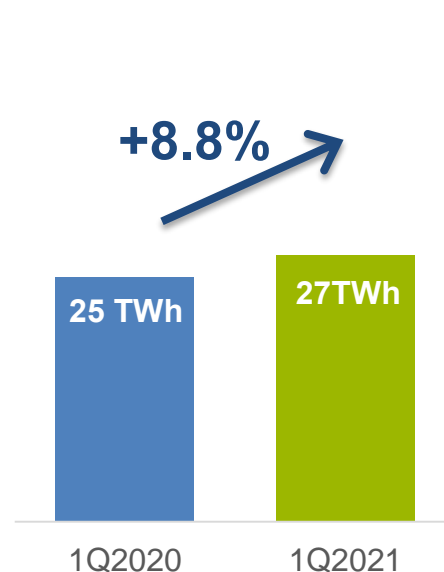
Growth in natural gas demand

The role of natural gas and gas infrastructure has been key during the most relevant cold wave that our country has experienced in recent years and will continue to contribute to the ecological transition.

Conventional demand evolution
2021 (Twh)



Residential demand evolution
2021 (TWh)



At 31 March 2021, the **natural gas demand** has reached a consumption of 99.3TWh (-2.3%).

Conventional demand, which represents ~86% of the natural gas demand in Spain, has shown growth of +1.9% at 31 March 2021.

- Residential demand grows by +8.8% in 1Q2021 due to the impact between 1 and 17 January 2021 of Storm Filomena that entailed an additional consumption of 3.8TWh.
- Industrial demand decreases -1.3% compared to 1Q2020 due to the effect of COVID-19 in 2021 (January and February 2020 were not affected by the pandemic).
- During March 2021, industrial demand showed a growth of +8.0% compared to March 2020.

The **demand for electricity generation** decreased by -22.9% compared to 1Q2020 due to lower electricity demand and higher generation with renewable energy (wind, hydro and solar).

Solid financial structure and high liquidity position

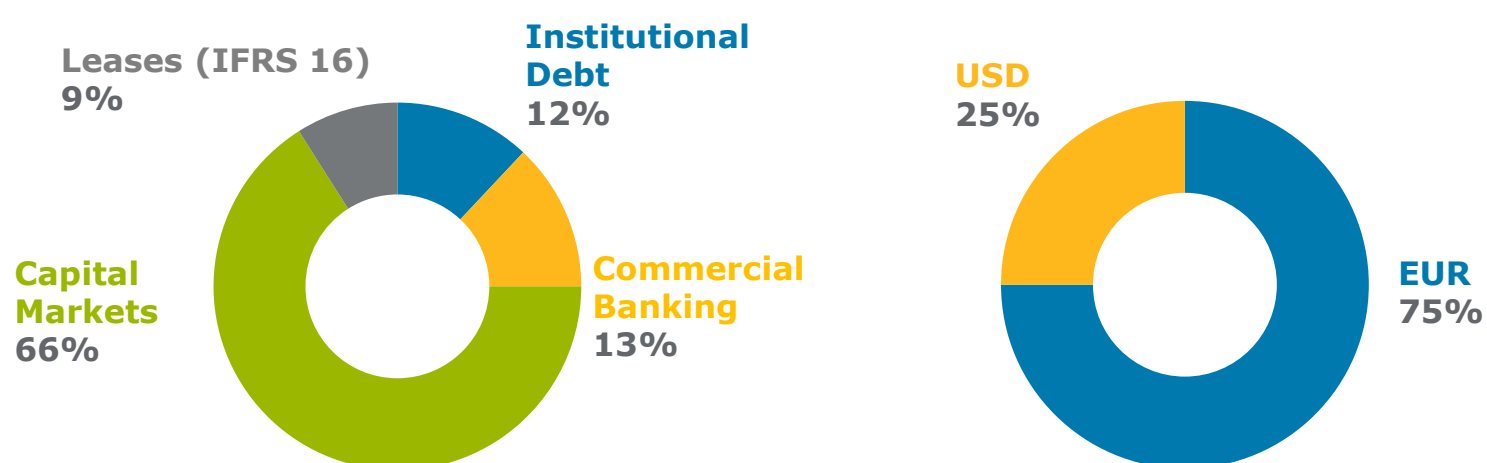


Leverage and liquidity

Leverage and liquidity	1Q2021	2020	Liquidity	1Q2021	2020	Current maturity
Net debt	€4.277M	€4.288M	Treasury	€995M	€864M	
Net debt/Adjusted EBITDA(*)	4,9x	4,8x	Club Deal	€1.500M	€1.500M	December 2025
FFO/Net debt	16,3%	16,0%	USD Lines	€306M	€109M	July 2024
Financial cost of debt	1,8%	1,9%	TOTAL	€2.473M	€2.473M	
Liquidity	€2.802M	€2.473M				

(*) EBITDA adjusted for dividends received from affiliates

Debt type



- The solid financial position of Enagás remains one of our strengths
- Fixed debt above 80%

Sustainability

Enagás has been evaluated in ESG by S&P Global Ratings with the highest score (75/100) published to date in Spain. The company is also a **leader in the main sustainability indices**, particularly the **Dow Jones Sustainability Index World**, (world leader in Gas Utilities), in which it attained Gold Class classification and it is included in the **CDP Climate Change A List**.

Additionally, it achieved third place worldwide in the **Gender Equality Index prepared by Bloomberg**.

ESG commitment

Leading sustainability indices and ratings



ENAGÁS HAS OBTAINED THE HIGHEST ESG SCORE (75/100) THAT S&P GLOBAL RATINGS HAS PUBLISHED SO FAR IN SPAIN IN ALL SECTORS



Enagás has been assessed in ESG by **S&P Global Ratings**:

- Enagás has obtained the highest score (75/100) that S&P Global Ratings has published so far in Spain in all sectors.
- Enagás has the highest ESG assessment score in Europe in its sector (Utility Networks) of those published by S&P Global Ratings over the last year.



For the 13th consecutive year, Enagás was included in the **Dow Jones Sustainability Index (DJSI)**, topping the world ranking in the Gas Utilities sector, with a Gold Class distinction



Enagás has been recognised by CDP for having been included in the **CDP Climate Change 'A List'**. **It has also been recognised as one of the leading companies for its climate commitment to suppliers.**



Enagás has been recognised for its people management and gender equality model, with its position as **the third company worldwide in the Bloomberg GEI index ranking being noteworthy.**

