

NATIONAL SECURITIES
MARKET COMMISSION
MAY 25, 2018

ENTRY REGISTRATION-I.F.C.
No. 2018088957

NATIONAL SECURITIES MARKET COMMISSION
Markets Directorate-General

C/ Edison, 4
28006 - MADRID

Madrid, July 25, 2018

**LETTER EXTENDING THE INFORMATION CONTAINED IN THE ANNUAL
DIRECTORS' REMUNERATION REPORT FOR THE 2017 FINANCIAL YEAR**

Dear Sir,

In response to your letter dated July 20, 2018 in relation to the Annual Directors' Remuneration Report for the 2017 financial year (hereinafter, "IARC") published as relevant information dated February 21, 2018, Enagás, S.A (hereinafter, "**Enagás**" or the "**Company**") hereby proceeds to submit the following

SUPPLEMENTARY INFORMATION TO THE IARC

ONE. In relation to the long-term savings schemes for executive directors and the conditions for vesting of their economic rights, the Company states that:

- (i) the Executive Retirement Plan provides that the Executive Chairman and Chief Executive Officer shall have no economic rights if their dismissal is by decision of the policyholder due to wilful or gross misconduct in the performance of the duties of the Executive Chairman/Chief Executive Officer which is prejudicial to the interests of the policyholder. However, the insured person has financial claims if the dismissal is at the free will of the policyholder

for any reason not related to a serious or culpable breach of the Executive Chairman/Chief Executive Officer's duties.

- (ii) In addition, the Executive Chairman and the Chief Executive Officer currently remain suspended members of the Enagás Pension Scheme and their vested economic rights are not conditional but remain suspended until the Plan is redeemed for the reasons set out in its terms.
- (iii) The Company and the Chief Executive Officer have mutually agreed that the rights and obligations arising for the parties under the Pension Scheme and the Executive Retirement Plan shall continue beyond the age of 65.

TWO. The remuneration received by the directors in the 2017 financial year is the same as that set out in the Directors' Remuneration Policy for the 2016, 2017 and 2018 financial years approved at the General Shareholders' Meeting held on March 18, 2016.

- (i) With regard to the remuneration of the Directors who left the Board in 2017, the Company declares that the only Director who left the Board in the said financial year was Mr Ramón Pérez Simarro. The total remuneration received by this Director during the 2017 financial year from January 1 to March 31, 2017, the date of his departure, amounted to thirty-seven thousand (37,000) euros. This amount was paid as fixed remuneration and per diem.
- (ii) With regard to the remuneration received by Director Rosa Rodríguez Díaz during the 2017 financial year, the Company confirms that it amounted to one hundred and forty-four thousand (144,000) euros, of which ninety-two thousand (92,000) euros was fixed remuneration, twenty-five thousand (25,000) euros

was attendance fees and twenty-seven thousand (27,000) euros was for membership of a committee.

- (iii) With regard to the remuneration received by Director Ana Palacio Vallelersundi during the 2017 financial year, the Company states that it amounted to one hundred and sixty-six thousand (166,000) euros, of which 92,000 euros was fixed remuneration, 25,000 euros was attendance fees, 34,000 euros for belonging to a committee and 15,000 euros was “other items” corresponding to her status as Independent Leading Director.

THREE. Table D.1.a) iii) of the IARC, after including the contributions to the pension plans of the Chairman and Chief Executive Officer described in section A.5 of the aforementioned report, is as follows:

| FACTUAL SITUATION | | | | | | | |
|----------------------------|-----------------------------|----------------------|---------------------------|----------------------------------|--------------------------|--------------------------|--------------|
| OBSERVATIONS | PENSION SCHEME | | RETIREMENT PLAN | | TOTAL CONTRIBUTIONS 2017 | TOTAL ACCUMULATED AMOUNT | |
| | PENSION SCHEME CONTRIBUTION | PENSION SCHEME TOTAL | SAVINGS INSURANCE PREMIUM | SAVINGS INSURANCE TOTAL DEC 2017 | | | |
| LLARDÉN CARRATALA, ANTONIO | CHAIRMAN | . | 76,713.78 | 251,852.52 | 2,266,413.00 | 251,852.52 | 2,343,126.78 |
| OREJA ARBURUA, MARCELINO | C . D . | . | 8,271.19 | 166,605.13 | 396,624.00 | 166,605.13 | 404,895.19 |

I hope that this response satisfies your request. I remain yours faithfully.

Signed: Rafael Piqueras Bautista