

NATIONAL SECURITIES MARKET COMMISSION
Markets Directorate-General
Attn: Eduardo Manso Ponte
C/ Edison, 4
28006 Madrid

Madrid, April 26, 2016

**LETTER EXTENDING THE INFORMATION CONTAINED IN THE ANNUAL
DIRECTORS' REMUNERATION REPORT FOR THE 2015 FINANCIAL YEAR**

Dear Sir,

In response to your letter dated April 14, 2016 in relation to the Annual Directors' Remuneration Report for the 2015 financial year (hereinafter, "**IARC**") published as relevant information dated February 17, 2016, Enagás, S.A (hereinafter, "**Enagás**" or the "**Company**") hereby proceeds to submit the following

SUPPLEMENTARY INFORMATION TO THE IARC

ONE. With regard to the existence of mechanisms for the clawback of variable remuneration collected, as mentioned in Recommendation 63 of the Unified Good Governance Code, the Company declares that its Board of Directors approved the inclusion of a mechanism for the clawback of variable remuneration in the Regulations for Long-Term Variable Remuneration of Directors and Senior Managers. The literal wording of Section 10 of the included clause is as follows:

"The Company may require the return of the shares or cash amount delivered under this plan or even offset such delivery against other remuneration of any kind to which the Beneficiary is entitled if, within two years after the settlement date of the plan, circumstances arise in the opinion of the Board of Directors of the Company which show that the Bonus was not settled correctly.

Specifically, and among other circumstances, the return of the Final bonus delivered may be required in the following cases:

- (i) If the Company's financial statements have to be restated for a reason other than the modification of the applicable accounting standards.*
- (ii) If the Beneficiary is sanctioned due to serious breach of the code of conduct and other applicable internal regulations.*
- (iii) When the Final Bonus has been totally or partially settled and paid based on information which is subsequently clearly proven to be false or seriously inaccurate.*

(iv) *Other circumstances not foreseen or assumed by the Company, which have a material negative effect on the income statements of any of the years of the clawback period.*

The Board shall determine, if appropriate, whether circumstances have arisen which should trigger the application of this clause and the Final Bonus which, if any, should be returned to the Company.”

Therefore, there is no need to correct the Company's response in relation to compliance with Recommendation 63 in the Annual Corporate Governance Report.

TWO. With respect to the remuneration of the Directors who left the Company in 2015, the Company declares that the only Director who left the Company in 2015 was Mr Sultan Hamed Khamis Al Burtamani.

The total remuneration received by this Director in 2015 from January 1 to June 26, 2015, the date of his resignation, amounted to eleven thousand (11,000) euros. This amount was paid as a per diem.

THREE. In relation to section A.5 of the IARC, the Company declares that the economic rights acquired by the executive directors under long-term savings plans are generally vested from the date of their retirement.

In the event of the Executive Director leaving the Company before reaching retirement age, the vesting of the pecuniary rights acquired through long-term savings plans will be from the date of retirement, except in cases where the termination has occurred either at the request of the Director or the Company due to a serious or culpable breach by the Executive Director concerned, in which case there will be no entitlement to vesting of these amounts.

The termination indemnity is compatible with the vesting of the economic rights acquired in the long-term savings schemes, unless the contract is terminated due to a serious or culpable breach by the Executive Director, in which case the Executive Director is not entitled to the vesting of the economic rights acquired in the long-term savings schemes and is not entitled to a termination indemnity either.

FOUR. Table D.1.a) iii) of the IARC, after including the contributions to the pension schemes of the Chairman and Chief Executive Officer described in section A.5 of the aforementioned report, is as follows:

	PENSION SCHEME CONTRIBUTION	SAVINGS INSURANCE	PENSION SCHEME TOTAL	SAVINGS INSURANCE TOTAL
LLARDEN CARRATALA, ANTONIO	7,435.66	177,370.89	73,584.00	1,784,334.00
OREJA ARBURÚA, MARCELINO	4,843.94	93,456.89	7,933.00	199,584.00

I hope that this response satisfies your request. I remain yours faithfully.

Signed: Rafael Piqueras Bautista