

Results 9M 2025

October 21st 2025



Highlights of the period

Progress on the Strategic Update 2025–2030

■ Progress on the hydrogen roadmap.

■ In Europe:

- **Establishment of SPV BarMar and signing of the shareholders' agreement:** On July 3rd, transmission system operators Enagás (Spain), NaTran and Teréga (France) announced the signing of a Shareholders' Agreement for the creation of a joint venture dedicated to the development of the BarMar Project of Common Interest (PCI), the submarine pipeline that will connect Barcelona (Spain) with Marseille (France).
- **France and Germany endorsed the *Southwestern Corridor* —which includes H2med and HY-FEN—** as a "landmark project" in their new common economic agenda, as agreed at the 25th Franco-German Joint Ministerial Council.
- European Commission President, **Ursula von der Leyen, included the Spanish hydrogen backbone and H2med among the eight priority "Energy Highways"** for the EU, announced in the State of the Union Speech.
- **The H2med Alliance added 40 new members** (49 in total) **to accelerate the deployment of Europe's most advanced hydrogen corridor**, with institutional participation from the European Commission and the governments of Portugal, Spain, France and Germany, as well as the main industrial players in the sector.

■ In Spain:

- Enagás has **signed the Grant Agreements** under which it will receive €75.8 million from CEF-E¹ funds to finance the study and engineering phase of the backbone, associated storage and the BarMar and CelZa interconnections of the H2Med corridor. **Of this amount, Enagás has already received €32.5 million during the third quarter, which are covering the studies and engineering projects related to the hydrogen backbone in Spain.**
- The roll-out of **the PCPP² for the Hydrogen Backbone in Spain** continues. It has already been launched in Castilla-La Mancha, Andalusia, Extremadura, Cantabria, Castilla y León and Asturias, and in more than 150 municipalities. The next region will be the Basque Country, with launch scheduled for November.

(1) CEF-E: Connecting Europe Facilities; (2) PCPP: Conceptual Plan for Public Participation

■ Efficiency Plan and control of operational and financial expenses.

- **Recurrent operating expenses** for the first nine months of 2025, excluding audited costs, were **in line with those for 9M2024.**
- Enagás expects **recurrent expenses at the end of the year** to evolve in line with the **maximum annual growth target of ~ +1.5% CAGR 2024-2026.**
- **The financial cost of gross debt at September 30th was 2.2%,** compared to 2.7% at September 30th 2024.

▪ Security of supply in Spain and Europe.

- **Total demand for natural gas and exports during the first nine months of 2025 stood at 267.6 TWh, up +6.6% on the figure recorded in 9M2024.**
- Growth in **gas demand for electricity generation (+36.8%)** due to the **increase in the share of combined cycles**, as a reinforcement to the security of electricity supply.
- **Increase in total exports (+14.1%)** due to higher export volumes to France, driven by the French system's need for additional flows to fill its underground storage facilities and carry out maintenance at its regasification terminals.

Other relevant events

- On July 4th, the Comisión Nacional de los Mercados y la Competencia (CNMC) submitted for public consultation a **circular draft to regulate the methodologies for determining the Financial Remuneration Rate (FRR)** for electricity transmission and distribution activities, and natural gas regasification, transmission and distribution. **The rate resulting from the FRR calculation methodology, approximately 6.4%, is very close to but does not reach the minimum TRF base that Enagás established in its financial projections from 2027 onwards.** Enagás has submitted arguments against this proposal.
- On July 24th, **Enagás announced an agreement to acquire 51% of the capital shares of Axent, owned by Axión Infraestructuras de Telecomunicaciones, S.A., for €37.5 million.** With this transaction, subject to the usual conditions, Enagás would increase its stake in Axent to 100%, obtaining exclusive control of the company. **The transaction will generate an approximate accounting gain of €15 million, which has not yet been recorded as of September 30th, 2025.**
- On October 9th, **the Supreme Court ruled in favour of Enagás Transporte in its claim for financial liability related to gas infrastructure projects in the Canary Islands**, awarding compensation from the State Administration, including legal interest and court costs, for an approximate amount of €20 million.

The results for the first nine months of the year progressed as planned to achieve the targets set for 2025.

Net profit

€262.8 M

- **Recurrent net profit (BDI)** in the first nine months of the year amounted to €206.9 million. Including the impact of capital gains from the sale of Soto la Marina (€5.1 million) and Sercomgas¹ (€9.6 million) and the update of the fair value of GSP following the publication of the rectification appeal (€41.2 million), it reached **€262.8 million**.

(1): Enagás Empeñe start-up created in 2018 and sold in the third quarter of 2025.

- **Recurrent net profit is progressing as planned to reach the annual target of €265 million.**

EBITDA

€505.9 M

- **EBITDA** for the first nine months of 2025 amounted to **€505.9 million** and is progressing as planned to reach the annual target of **€670 million**.

Funds from operations (FFO)

€463.0 M

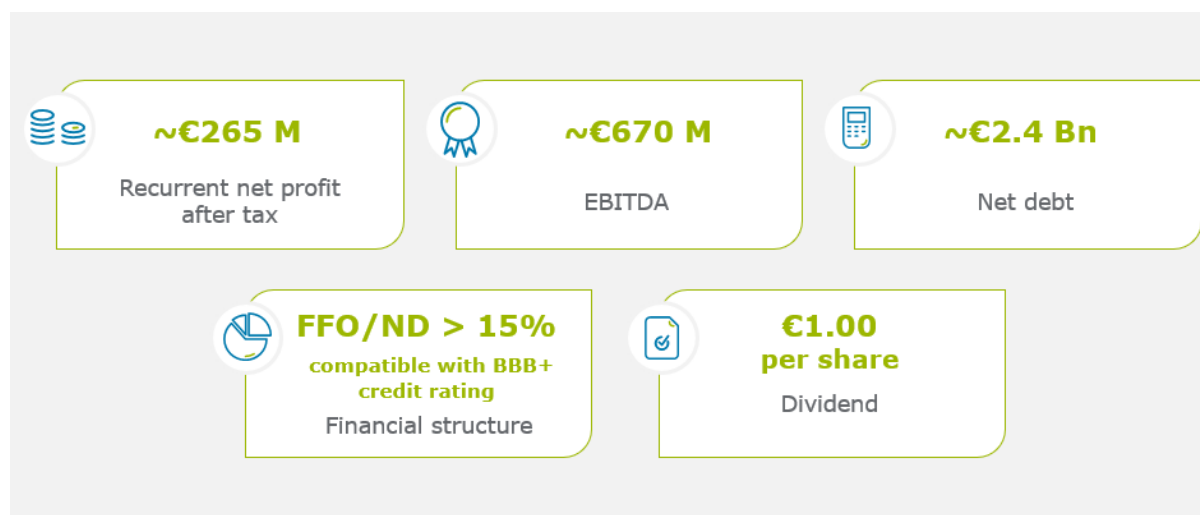
- **Funds from operations (FFO)** as of September 30th, 2025, stood at **€463.0 million**. FFO includes **€117.3 million** in **dividends from affiliates**.

Net debt

€2.347 M

- **Net debt at September 30th 2025 stood at €2.347 billion**, representing a reduction of €57 million since the end of 2024.
- **The financial cost of gross debt as of September 30th 2025 stood at 2.2%**, compared to 2.7% at the end of the first nine months of 2024 and 2.6% at the end of 2024. **The sale of Tallgrass Energy in July 2024 and the cancellation of 700 million dollars of debt explain the positive evolution of the financial cost of gross debt.**
- The **FFO/DN ratio at September 30th 2025 stood at 27.4%**, compared to 28.7% at the end of 2024.
- **More than 80% of Enagás' debt is fixed-rate**, with an **average maturity of 4.8 years**.

2025 targets



Key figures

Income statement

Millions of euros	9M2024	9M2025	Var%24-25
Total revenues	665.2	711.2	6.9%
EBITDA	572.8	505.9	(11.7%)
EBIT	323.8	275.2	(15.0%)
Net Profit (excluding impact of asset turnover)	233.5	206.9	(11.4%)
Net Profit	(130.2) ¹	262.8 ²	

- (1) Corresponds to the accounting loss on the sale of Tallgrass Energy, broken down into €356.2 million of impact on financial results (including €42 million in translation differences) and €7.5 million impact on corporate income tax.
- (2) Includes the closing of the sale of Soto de la Marina (+€5.1 million), the closing of the sale of Sercomgas (€9.6 million) and the fair value update of GSP (+€41.2 million).

Balance sheet and leverage ratios

	Dec-2024	Sept-2025
Net debt (€ million)	2,404	2,347
Net debt / adjusted EBITDA ⁽¹⁾	3.3x	3.4x
FFO / Net Debt ⁽²⁾	28.7%	27.4%
Financial cost of gross debt	2.6%	2.2%

- (1) EBITDA adjusted for dividends received from affiliates.
- (2) The ratio does not include adjustments to the methodology used by rating agencies.

Cash Flow and Investments

Millions of euros	9M2024	9M2025	Var.24-25
Funds From Operations (FFO)	508.3	463.0	(45.3)
Operating Cash Flow (OCF)	435.6	280.0	(155.6)
Dividends received from affiliates	124.6	117.3	(7.3)
Net investments	826.4 ¹	39.7 ²	(786.7)

In accordance with the guidelines on alternative performance measures published by the European Securities and Markets Authority on 5 October 2015 (ESMA/2015/1415es), a glossary of definitions and reconciliation with the items presented in the Financial Statements of certain alternative financial measures used in this document is published on the corporate website.

Note 1: Includes the increase in Enagás' stake in HEH (Stade) from 10% to 15% and the divestment in the American company Tallgrass Energy.

Note 2: Mainly includes the release of the escrow account associated with the sale of TGE for €82.1 million, as well as the sales of Soto de la Marina (Mexico) and Sercomgas (Spain).

Evolution of Results

Income statements

Millions of euros (unaudited figures)	9M2024	9M2025	Var% 24-25
Income from regulated activities	649.2	693.0	6.8%
Other operating income	16.0	18.2	13.7%
Total income	665.2	711.2	6.9%
Personnel expenses	(103.1)	(104.0)	0.9%
Other operating expenses	(132.1)	(219.0)	65.8%
Operating expenses	(235.2)	(323.0)	37.3%
Results from affiliates	142.8	117.7	(17.6%)
EBITDA	572.8	505.9	(11.7%)
Depreciation and amortization	(215.7)	(212.8)	(1.3%)
PPA	(33.3)	(17.9)	(46.3%)
EBIT	323.8	275.2	(15.0%)
Financial result	(48.9)	(34.4)	(29.8%)
Corporation income tax	(40.9)	(33.5)	(18.1%)
Income attributed to minority interests	(0.4)	(0.4)	(13.1%)
Net Profit (excluding impact of asset turnover)	233.5	206.9	(11.4%)
Impact of asset turnover	(363.7) ¹	55.8 ²	
Net Profit	(130.2)	262.8	

- (1) Corresponds to the accounting loss on the sale of Tallgrass Energy, broken down into €356.2 million of impact on financial results (including €42 million in translation differences) and €7.5 million impact on corporate income tax.
- (2) Includes the impact of capital gains from the sale of Soto la Marina (€5.1 million) and Sercomgas (€9.6 million) and the fair value adjustment of GSP (€41.2 million).

Operating income**€711.2 M**

- **The company's total revenue as of September 30th 2025 amounted to €711.2 million**, an increase of €46.0 million, or +6.9%, compared to the first nine months of 2024.

The change in **revenue** is explained by **the impact of the regulatory framework (around -€43 million)**, offset by the increase **in other regulated revenue (mainly due to the start of work on sealing the Castor wells)**, offset at EBITDA level in the expenses line). At the end of September 2025, revenue from Castor amounted to ~€89 million, while costs amounted to around -€85 million.

Operating expenses and Efficiency Plan**-€323.0 M**

- **Recurrent operating expenses**, excluding audited costs and those mentioned in the previous paragraph, **were in line with those for the first nine months of 2024.**
- **The increase in total operating expenses in the first nine months of 2025 is explained by higher non-recurrent expenses, offset by higher revenues**, mainly due to work related to the decommissioning of Castor, and higher electricity and CO₂ costs indexed to demand.
- **The expected evolution of recurrent operating expenses in 2025** is in line with the maximum annual growth target (~ +1.5% CAGR 2024-2026).

Results from affiliates**€117.7 M**

- Noteworthy in the change in the results from affiliates is included the **deconsolidation of Tallgrass Energy and Soto la Marina in 2024.**
- During the first nine months of 2025, **affiliates performed well**, contributing **€117.7 million** as of September 30th, 2025.
- Excluding the effect of the deconsolidation of TGE and SLM amounting to €16.6 million in the first nine months of 2024, the result from affiliates as of September 30th, 2024, would be €126.2 million.

EBITDA**€505.9 M**

- **EBITDA** at September 30th 2025 stood at **€505.9 million**, -11.7% lower than in the same period in 2024 and **is progressing as planned to reach the annual target of €670 million.**

EBIT**€275.2 M**

- The deconsolidation of TGE had a positive effect on PPA, which improved by €15.4 million.
- Earnings before interest and taxes (EBIT) amounted to **€275.2 million**, down **-15.0%** (€48.6 million) from the figure recorded at September 30th 2024.

Financial result

-€34.4 M

- As of September 30th, 2025, the company recorded a **financial result of -€34.4 million**, compared to -€48.9 million at the end of the third quarter of 2024.
- The improvement in the financial result** is due to **lower financial expenses associated with debt, mainly due to the sale of Tallgrass Energy**. The funds generated from the sale of Tallgrass were used to prepay \$700 million of bank debt in the second half of 2024 and to partially repay a €600 million bond that matured on 6 February 2025.
- The actions described in the previous paragraph have led **to an improvement in financial expenses associated with debt of €30.8 million, offset by lower financial income from cash and cash equivalents**, mainly due to lower interest rates and a lower average cash balance.
- The **financial cost of gross debt** at September 30th was **2.2%**, compared with 2.7% for the first nine months of 2024 and 2.6% at the end of 2024.

Corporate income tax

-€33.5 M

- Corporate tax as of September 30th, 2025, stood at -€33.5 million.

Net profit

€262.8 M

- Recurrent profit after tax in the first nine months of the year amounted to €206.9 million**. Including the impact of capital gains from the sale of Soto la Marina (€5.1 million) and Sercomgas (€9.6 million) and the fair value adjustment of GSP (€41.2 million), it reached **€262.8 million**.
- Net profit at September 30th 2024 was -€130.2 million, which included the accounting loss on the closure of the sale of Tallgrass amounting to €363.7 million¹.
- Recurrent net profit in the first nine months in 2025 **is progressing as planned to reach the annual target of €265 million**.

Note 1: Corresponds to the accounting loss on the sale of Tallgrass Energy, broken down into €356.2 million impact on financial income (including €42 million in translation differences) and €7.5 million impact on corporate income tax.

Consolidated Cash Flow Statement

Millions of euros (unaudited figures)	9M2024	9M2025
EBITDA	572.8	505.9
Results from affiliates	(142.8)	(117.7)
Tax	(14.4)	(16.2)
Interest	(38.6)	(30.3)
Dividends received from affiliates	124.6	117.3
Adjustments	6.7	3.9
FUNDS FROM OPERATIONS (FFO)	508.3	463.0
Change in operating working capital	(72.7)	(183.1)
OPERATING CASH FLOW (OCF)	435.6	280.0
Net investments	826.4	39.7
International business	906.3	96.6
Business in Spain	(79.9)	(56.9)
FREE CASH FLOW (FCF)	1,262.0	319.7
Dividend paid	(274.4)	(157.4)
Effect of exchange rate variations	6.6	(67.3)
DISCRETIONARY CASH FLOW (DCF)	994.2	95.0
Financing flows	(558.2)	(418.5)
Debt repayment	(1,163.4)	(669.2)
Debt contracting	605.2	250.7
Proceeds/payments on equity instruments	(6.2)	(18.3)
Effects of change in consolidation method	0	(1.4)
NET CASH FLOWS	429.9	(343.3)
Cash and cash equivalents at the beginning of the period	838.5	1,295.7
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,268.3	952.4

Balance sheet

Millions of euros (unaudited figures)	Dec-2024	Sept-2025
ASSETS		
Non-current assets	5,483.2	5,392.1
Intangible assets	80.5	73.1
<i>Goodwill</i>	17.5	17.5
<i>Other intangible assets</i>	63.0	55.6
Property, plant and equipment	3,823.8	3,666.4
Investments accounted for using the equity method	1,226.4	1,184.6
Other non-current financial assets	351.4	467.9
Deferred tax assets	1.0	0.0
Current assets	2,012.8	1,573.2
Non-current assets held for sale	30.3	16.9
Inventories	47.4	32.8
Trade and other receivables	507.5	559.0
Other current financial assets	124.7	2.9
Other current assets	7.2	9.3
Cash and cash equivalents	1,295.7	952.4
TOTAL	7,495.9	6,965.3
EQUITY AND LIABILITIES		
Equity	2,392.1	2,334.5
Shareholder's Equity	2,305.4	2,396.2
Subscribed capital	393.0	393.0
Issue premium	465.1	465.1
Reserves	1,863.5	1,303.1
Shares and stakes in treasury shares	(18.1)	(31.3)
Result for the year	(299.3)	262.8
Results from previous years	0.0	0.0
Interim dividend	(104.4)	0.0
Other equity instruments	5.6	3.5
Value adjustments	70.4	(77.1)
Minority interests (external partners)	16.4	15.5
Non-current liabilities	3,719.7	3,773.0
Non-current provisions	245.8	252.8
Non-current financial liabilities	3,358.3	3,368.7
<i>Bank loans</i>	289.3	448.0
<i>Bonds and other marketable securities</i>	2,338.5	2,340.3
<i>Derivatives</i>	17.0	0.0
<i>Other financial liabilities</i>	713.6	580.4
Deferred tax liabilities	78.0	96.5
Other non-current liabilities	37.6	55.0
Current liabilities	1,384.1	857.7
Current provisions	7.3	6.9
Current financial liabilities	765.2	177.5
<i>Bank loans</i>	52.6	54.0
<i>Bonds and other marketable securities</i>	633.4	74.1
<i>Derivatives</i>	5.0	0.0
<i>Other financial liabilities</i>	74.2	49.4
Trade and other payables	611.5	673.3
TOTAL	7,495.9	6,965.3

Funds from Operations (FFO)**€463.0 M**

- **Funds from operations (FFO) as at September 30th 2025** fell from €508.3 million in the same period of 2024 to **€463.0 million. FFO for the first nine months of the year includes €117.3 million in dividends from affiliates.**
- **The change in FFO is mainly due to three factors:**
 - The impact of the current regulatory framework.
 - The lower dividend received from affiliates, especially TAP, due to the use of project cash flows to finance the 1.2 bcm capacity expansion, scheduled to come on stream in January 2026.
 - The payment of the coupon on the €600 million bond (€21.8 million) issued in January 2024, which did not generate any disbursement in the year of issue. The latter effect has been partially offset by the financial savings derived from the cancellation of debt during 2024 following the sale of Tallgrass.

Operating cash flow (OCF)**€280.0 M**

- **Operating cash flow (OCF) as of September 30th, 2025,** reached **€280.0 million.** It incorporates the above effects, and a **variation in working capital of -€183.1 million.** This variation is explained by lower tolls due to the adjustment of the surplus from previous years.

Investment**€39.7 M**

- The **net investment** figure **at the end of the first nine months of 2025 was €39.7 million.** Investments amounted to €71.4 million and divestments totalled €111.1 million.
- The divestment figure mainly includes the **release of the escrow account associated with the sale of TGE for €82.1 million,** as well as the sales of Soto de la Marina (Mexico) and Sercomgas (Spain).
- Net investment at the end of the first nine months of 2024 recorded a cash inflow of €826.4 million, which includes the divestment of the US company Tallgrass Energy on July 29th, 2024.

Net debt**€2,347 M**

- **Net debt at 30 September 2025 stood at €2,347 million,** representing a reduction of €57 million since the end of 2024.
- The **average maturity of the debt** as of September 30th, 2025, is **4.8 years.** More than **80% of Enagás' debt is fixed rate,** including interest rate hedging instruments, which mitigates the impact of current interest rate movements.
- As at September 30th 2025, the **debt breakdown** was as follows: 72% was issued on capital markets, 12% corresponded to operating leases (IFRS 16), 9% was institutional debt, 6% to commercial banking and the remaining 1% to ECP. 99% of the debt recorded is issued in euros and the remaining 1% in US dollars (USD).

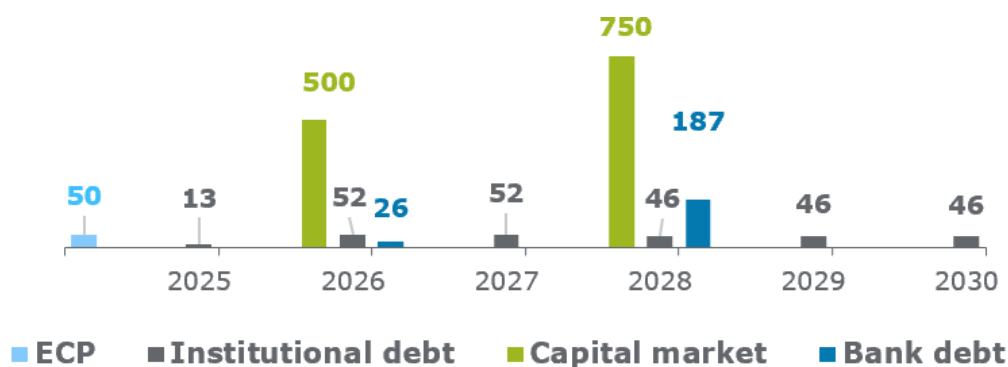
Cash flows and net debt evolution (M€)



(1) The heading "Other" mainly includes: i) change in the closing exchange rate of net debt amounting to +€65 million, ii) purchase of treasury shares amounting to +€18 million, iii) restatement of contracts subject to IFRS 16 amounting to +€27 million, iv) accrued interest not paid amounting to -€5 million.

Note: On July 9th, the US tax authority (Internal Revenue Service) notified Enagás of the issuance of the requested certificate certifying that a loss had been generated in the US from the sale of TGE and that therefore no tax was applicable. On July 15th, Enagás received ~USD 100 million, the positive impact of which was recorded in the cash flow for the third quarter of the year.

Debt maturities (€ M)¹



Note 1: The maturity chart does not include IFRS 16, ~€29 million per year until 2030.

Liquidity

€2,703 M

Liquidity	Sept. 2025	Dec. 2024	Maturity
Treasury	€952 M	€1,296 M	
Club Deal	€1.550 bn	€1.55 bn	January 2030
Operational lines	€200 M	€407 M	Jan 27 – Jan 29
TOTAL	€2.703 bn	€3.252 bn	

Demand

Total demand and exports

+6.6%

- **Total demand for natural gas and exports in the first nine months of 2025** stood at 267.6 TWh, **6.6%** higher than in the same period of 2024.
- **Total demand for natural gas in Spain** increased by **5.6%**, mainly due to **growth** in gas demand for **electricity generation (+36.8%)**, highlighting the conversion of the Aboño thermal power plant from coal to natural gas in July contributing to the reduction in CO₂ emissions. **Conventional demand** in the first nine months of 2025 **fell by -3.3%** due to the decline in industrial demand (-6.1%).
- **Increase in total exports (+14.1% 9M2025 vs 9M2024)** due to higher export volumes to France (+49.6%), driven by the French system's need for additional flows to fill its underground storage facilities to carry out, maintenance at its regasification terminals and the national strike declared in September.

Demand and exports (TWh)	9M2024	9M2025	Var.% 24-25
Conventional	173.4	167.6	(3.3%)
Commercial Domestic	32.2	34.7	7.6%
Industrial	131.9	123.8	(6.1%)
Electric system	49.9	68.3	36.8%
TOTAL DEMAND	223.3	235.9	5.6%
International connections	18.3	23.0	25.9%
Shiploads	9.5	8.7	(8.5%)
TOTAL EXPORTS	27.8	31.7	14.1%
DEMAND + EXPORTS	251.1	267.6	6.6%

Corporate responsibility and sustainable management

Sustainability

Enagás maintains its leadership in the main ESG ratings, such as the Dow Jones Best In Class Index¹ —with a score of 89 points as of 1 September 2025, two points higher than the previous year— and ISS ESG, among other benchmark indices.

Furthermore, as part of its 2025-2030 strategic update, Enagás continues to make progress in decarbonising the energy sector and its own operations, in line with its commitment to be net zero by 2040 for scope 1 and 2 and by 2050 for scope 3. These decarbonisation targets, as well as the defined intermediate emission reduction targets, are aligned with the 1.5°C temperature increase set out in the Paris Agreement. Since 2018, Enagás has reduced its greenhouse gas emissions by 25%. In recognition of all this progress, Enagás is included in the CDP Climate Change A List.

Enagás has renewed its highest level of excellence, A+, in the EFR (Family-Responsible Company) certification, a benchmark in work-life balance. It also ranks first among Spanish companies and second worldwide in the Equileap ranking of leading companies in gender equality and has been recognised by the Top Employer Institute as a Top Employer Spain 2025.

In terms of corporate governance, Enagás has achieved certification from the Good Corporate Governance Index 2.0, awarded by AENOR, with the highest possible rating for the second year running.

(1) Previously Dow Jones Sustainability Index

Public disclosure of privileged information and other relevant information

In accordance with Article 226 of Royal Legislative Decree 4/2015, of 23 October, approving the revised text of the Securities Market Law, Enagás communicates to the CNMV, as soon as possible, the inside information that directly concerns it, as referred to in Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014.

In accordance with Article 227 of Royal Legislative Decree 4/2015, of 23 October, approving the revised text of the Securities Market Law, Enagás also discloses to the CNMV any other financial or corporate information relating to the company itself or its securities or financial instruments that it is required to make public in Spain by any legal or regulatory provision or that it considers necessary to disclose to investors due to its particular interest.

Enagás discloses inside information and other relevant information for public dissemination through the specific communication and publication channels developed by the CNMV for this purpose.

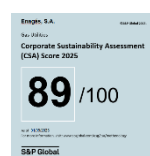
ANNEX I: Corporate responsibility and sustainable management

Indices, certifications and rating agencies

Sustainability



Enagás has been a member of the United Nations Global Compact since 2003. Since 2011, it has presented its Progress Report, reinforcing communication on its performance with the Ten Principles of the Global Compact and the Sustainable Development Goals (SDGs). It has also been included in the Global Compact 100 index since 2013.



Enagás has been a member of the Dow Jones Best In Class¹ index in the *Gas Utilities* sector since 2008. Enagás has also been ranked in the 'Top 5%' of its sector in S&P Global's* 2025 Sustainability Yearbook. In the latest assessment, it obtained a score of 89 out of 100 as of 1 September 2025, two points higher than the previous year.



Enagás has been a member of the MSCI Global Sustainability Indices since 2010, with an A rating in 2024.



Enagás maintains an ISS B Prime rating.

Ethics and good governance



The Corruption Prevention Model has been externally certified based on ISO 37001 since 2023.



Enagás has obtained AENOR's Good Corporate Governance 2.0 certification for the second year running.

Quality, innovation and taxation



Enagás has ISO 9001 certification for its activities. It also has SSAE 18 certification for its System Supply Security and Technical Management of Underground Storage Systems processes.



Our Central Laboratory, whose objective is to contribute to the development of new technologies to improve the activity of Enagás and the industry, has three specialised laboratories accredited by the National Accreditation Entity, ENAC.



Enagás has received the t*** seal from the Haz Foundation, the highest category in terms of fiscal responsibility.



Enagás has ISO 55001 certification in asset management.

Health and safety

¹ Previously known as the Dow Jones Sustainability Index.

9M2025 Results Report



The Occupational Risk Prevention Management System of the companies Enagás GTS, S.A.U., Enagás Internacional S.L.U., Enagás, S.A. and Enagás Transporte, S.A.U. is certified according to ISO 45001.



Enagás has ISO 27001 certification for its logistics and commercial systems, gas pipeline control systems and industrial control systems for each type of infrastructure it operates.



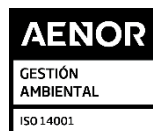
In addition, Enagás has been certified as a healthy company since 2017 and has obtained ISO 39001 road safety certification.

Environment



Enagás has participated in CDP's Climate Change and Water Security *rankings* since 2009. In 2024, it was included in the *A List* of leading companies in climate change management, the highest rating in this index.

We have also been included in CDP's Supplier Engagement Assessment (SEA) A List.



Enagás has ISO 14001 certification for its activities. In addition, the Huelva and Barcelona plants and the Serrablo and Yela storage facilities have EMAS verification.



Since 2019, the Energy Management System of Enagás, S.A. and Enagás Transporte, S.A.U. has been certified according to the ISO 50001 standard.



In 2025, Enagás obtained 'Zero Waste' certification in accordance with AENOR's specific regulations for Enagás Transporte, S.A.U.

Social



In 2024, Enagás maintained the efr certificate it has held since 2007, obtaining the highest rating (level A+) for excellence in work-life balance from the Másfamilia Foundation.



Since 2009, Enagás has been one of Spain's Top Employers, one of the best companies to work for in the country.



Enagás is included in Equileap's global ranking of the 100 leading companies in gender equality. In 2025, it was the second company globally with the best score in the index and the first in Spain. It has also been recognised as a world leader in promoting gender equality in the workplace in the *utilities* sector.



Enagás has held the Bequal seal since 2015 for its commitment to the inclusion of people with disabilities. In 2019, it achieved the Plus category.



Enagás has held the Distintivo de Igualdad en la Empresa (Company Equality Award), granted by the Ministry of Health, Social Services and Equality, since 2010.

ANNEX II: Contact details

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