

For the purposes set forth in article 17 of Regulation (EU) no. 596/2014 on market abuse and in article 226 of the Law 6/2023 of 17th March, by virtue of which the Securities Market Act and Investment Services is approved and related provisions, Enagás, S.A. ("Enagás" or the "Company") hereby informs you the following:

Communication of Privileged Information

Madrid, 26th May 2025.

The ICSID has ruled in favour of Enagás and rectified the award of 20 December 2024 issued in the arbitration proceedings relating to its investment in GSP (ICSID Case No. ARB/18/26), increasing the amount awarded against Peru by approximately \$104 million (principal and interest).

With this decision by ICSID, the total amount that Peru must pay to Enagás now stands at approximately \$302 million (principal, interest and costs).

Since notification of the Award of 20 December 2024, Enagás has optimised its cash position in Peru, maintaining deposits in financial institutions in Peru to date in the amount of \$65 million, which is equivalent to the letter of guarantee granted in favour of the Peruvian authorities in compliance with the provisions of Law No. 30737 and its Regulations.

Further to the Privileged Information communication dated 20 December 2024, registered under number 2535, the Company announces that on Friday, 23 May 2025, the same Tribunal that issued the Award in the arbitration proceedings relating to its investment in GSP (ICSID Case No. ARB/18/26) notified the Company of its decision on the request for rectification filed by Enagás, which increases the award against Peru by approximately \$104 million (principal and interest).

Following this ICSID decision, the total amount that Peru must pay to Enagás now stands at approximately \$302 million (principal, interest and costs). The accounting impact of this decision will be included in the accounts for the first half of 2025 once a detailed analysis has been carried out.

In addition, the Award of 20 December 2024 declared that the restriction on repatriating TGP dividends imposed on Enagás Internacional under Law No. 30737 by the Peruvian authorities constitutes a violation of its right to fair and equitable treatment protected by Article 4.1 of the APPRI. Since that date, Enagás has optimised its cash position in Peru, maintaining deposits in financial institutions in Peru in the amount of 65 million dollars, which is equivalent to the letter of guarantee granted in favour of the Peruvian authorities in compliance with the provisions of Law No. 30737 and its Regulations.

Enagás has reiterated to the Peruvian authorities its willingness to reach an amicable agreement at any time that allows the Award to be enforced in the most convenient manner for both parties.



The company remains committed to its dividend policy and its planned investment programme, which includes the renewable hydrogen infrastructure included in the European Union's final PCI list, which is key to the European decarbonisation project, long-term security of supply and strategic autonomy.

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