

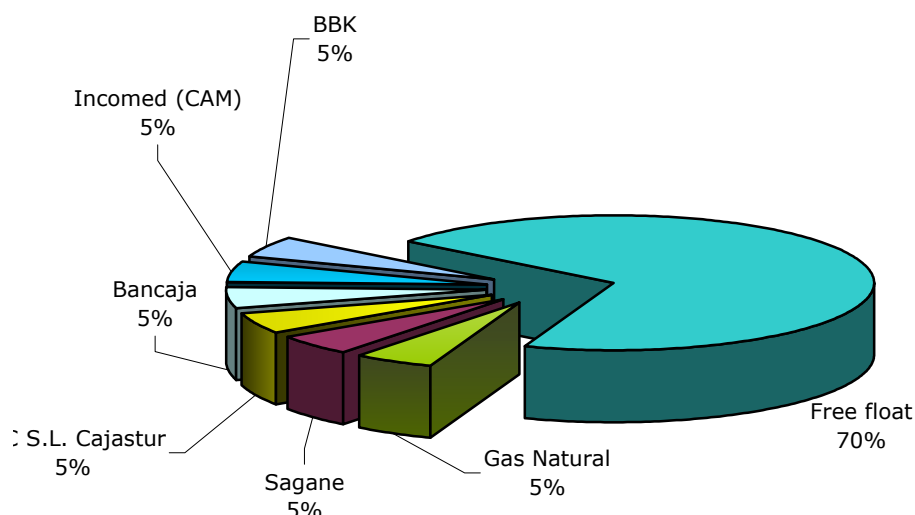


Acquisition of 5% stake in Enagás by BBK

The Spanish Saving Bank Bilbao Bizkaia Kutxa (BBK) has announced that it has reached a 5% stake in Enagás. The 5% represents the maximum limit on share ownership in Enagás according to Spanish law.

The assessment of the new stake is extremely positive by Enagás, increasing the institutional shareholders in the Company's share capital. In accordance with the Enagás's corporate governance policy, the Company will propose in the next General Shareholder Meeting, the appointment of a new Controlling Director of BBK as a member of the Board of Directors of Enagás.

Shareholder Structure



Madrid, 5th of July, 2007
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