



Enagás signs agreement to acquire BG Group's shareholding in GNL Quintero regasification plant in Chile

- **The acquisition will be made in two 20% tranches**

Enagás has signed an agreement to acquire the BG Group's 40% shareholding in the GNL Quintero regasification plant in Chile.

The acquisition, which is pending all the required authorisations, will take place in two tranches, each amounting to €136Mn. Enagás expects to complete the second tranche of the deal in conjunction with a partner, leaving Enagás with ownership of 51% of this 40% stake and the other partner in control of the remaining 49%.

The GNL Quintero plant's other shareholders are ENAP (Empresa Nacional de Petróleo de Chile, with 20%), Endesa Chile (with 20%) and Metrogas (Chile's largest gas distributor, with 20%).

The regasification plant is located in Quintero Bay in Chile. On stream since 2011, it has a total storage capacity of approximately 330,000 m³ and a total regasification capacity of approximately 3.4 bcm/year.

Enagás, which assisted GNL Quintero in training the plant's technical personnel prior to its start-up, received this acquisition opportunity thanks to its global benchmark position in LNG plant construction, operation and maintenance, with a track record in the Spanish gas system dating back over 40 years.

The existing ship-or-pay agreement ensures a long-term contribution of stable and predictable cash flows which will allow Enagás to receive dividends from the outset.



This transaction is in line with Enagás' prudent core business asset acquisition policy. Any investment of this type that meets the stipulated return and debt criteria set out in its Strategic Plan is of interest to the company.

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