

Enagás acquires natural gas transport assets from Iberdrola

Enagás has entered into an agreement to acquire all of Iberdrola's natural gas transport assets for approximately €12.5 Mn.

The transaction includes 100% of *Iberdrola Infraestructuras Gasistas*, owner and operator of the 1.1-kilometre gas pipeline at the Escombreras Dock in Cartagena (Murcia). Enagás has also acquired a 50% stake in *Infraestructuras Gasistas de Navarra (IGN)*, owner and operator of the gas pipeline of approximately 13 kilometres connecting to the Castejón combined cycle thermal power plant (Navarre).

The agreement also includes the acquisition by Enagás of the gas pipeline of approximately 6 kilometres connecting to the Arcos de la Frontera combined cycle thermal power plant (Cadiz).

For Enagás, named the sole transporter for the primary gas transport trunk network under Royal Decree-Law 6/2009 of 30 April, the investment in this infrastructure represents a further milestone in its consolidation as the system's leading transporter and operator. It is also in line with its interest in acquiring stakes in natural gas network assets that meet the profitability and debt criteria established in its Strategic Plan.

The aforementioned transactions will be effected once the pertinent corporate, administrative and anti-trust authorisations have been obtained.

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Investor Relations Direction

Tel.: +34917 099 330

www.enagas.es investor@enagas.es