

ENAGAS WILL PAY A GROSS INTERIM DIVIDEND PER SHARE OF 0.24 EUROS CORRESPONDING TO YEAR 2007

Enagas' Board of Directors approved on its meeting of December 19th, the distribution of a gross interim dividend worth 0.24 euros per share, corresponding to the year 2007. This represents an increase of 26.3% over the interim dividend paid in the previous year¹.

This dividend shall be made payable on January 10th 2008 through the share's depositary entities. The total dividend will be approved by the forthcoming General Shareholders' Meeting that will take place in the first six months of 2008.

Madrid, 20th December 2007

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¹ General Shareholders' Meeting held in 2007 approved to increase the percentage of net profit allocated to the dividend, i.e. the payout, from 52% to 60% as from 2007.