



## **Enagás entered into an agreement with a fund managed by Deutsche Asset & Wealth Management to acquire shareholdings in Bahía de Bizkaia Gas and Saggas**

- **The purchase is subject to the related approvals from regulatory authorities and to the possible exercise of pre-emptive rights by other shareholders**
- **With this agreement, Enagás intends to reinforce its ownership interest in the Bilbao Regasification Plant and become a shareholder of the Sagunto terminal**
- **The transaction fits into the company's core business and its target profitability and debt-level figures**

Enagás entered into an agreement with a fund managed by Deutsche Asset & Wealth Management to acquire 30% of Bahía de Bizkaia Gas (BBG) and 30% of Saggas. These companies are the owners of the Bilbao and Sagunto regasification plants, respectively. The transaction would amount, for the agreed stake, to approximately €95Mn in total.

With this transaction, which is subject to the related approvals from regulatory authorities and to the possible exercise of pre-emptive rights by other shareholders, Enagás intends to reinforce its ownership interest in BBG and become a shareholder of Saggas.

Following the acquisition, BBG shareholders would include Enagás, which would increase its shareholding (currently 40%), and Ente Vasco de la Energía.

Saggas' shareholder structure would be formed by two companies, each with a 50% shareholding: Infraestructuras de Gas, which in turn is formed by Unión Fenosa Gas and Oman Oil Company S.A.O.C.; and Iniciativas de Gas, made up of Enagás and Osaka Gas.

This transaction is in line with the criteria laid out in Enagás' Strategic Update for 2013-2015, which prioritises its regulated assets in Spain, as well as with the company's core business and its target profitability and debt-level figures.

Madrid, 14 January 2015  
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