



Investor Relations Direction

In accordance with the provisions of Article 228 of the Spanish Securities Markets Act, Enagás, S.A. ("**Enagás**") hereby announces the following

RELEVANT EVENT

Today, the financial terms have been established for a new issue of notes on the euromarket to be carried out by Enagás through its subsidiary Enagás Financiaciones, S.A.U. ("**Enagás Financiaciones**"), guaranteed by Enagás, for an amount of 750 million euros, (the "**Issue**" and the "**Notes**", respectively) under its *Guaranteed Euro Medium Term Note Programme*, whose base prospectus dated 18 May 2015 (supplemented on 19 April 2016) is registered with the *Commission de Surveillance du Secteur Financier* (CSSF) of Luxembourg.

This Issue, due on 5 May 2028, has an annual coupon earning interest of 1.375% and an issue price of 98.94%.

The issue and disbursement date of the Notes, as well as the settlement date of the Issue, is expected to be on 5 May 2016. An application will be made for the Notes to be listed on the official list of the Luxembourg Stock Exchange and for their admission to trading on the regulated market of the Luxembourg Stock Exchange.

In Madrid, on 26 April 2016.



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LEGAL WARNING

This announcement is neither an offer to sell nor a solicitation of an offer to buy securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful including, but not limited to, the United States of America, Australia, Canada and Japan.

The securities mentioned herein have not been and will not be registered under the United States Securities Act of 1933 (the "**US Securities Act**"), as may be amended at any given time, or under any state securities laws, and cannot be offered or sold in the United States of America unless they have been registered in the United States, or unless an exemption from the registration requirements established in the US Securities Act exists, and in accordance with the applicable state securities laws.

Madrid, 26 April 2016

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