



Investor Relations Direction

**ENAGAS WILL PAY A GROSS INTERIM DIVIDEND OF 0.12 EUROS  
CORRESPONDING TO YEAR 2003**

**This means an increase of more than 33% over the interim dividend paid in January 2002.**

**This dividend follows the policy of distributing 50% of the Company's net annual profits to its shareholders.**

Enagas' Board of Directors approved on its meeting of November 20th last, the distribution of a gross interim dividend worth 0.12 euros per share, corresponding to the year 2003.

This dividend shall be made payable on January 8th 2004 through the share's depositary entities. The total dividend will be approved by the forthcoming General Shareholders' Meeting that will take place in the first six months of 2004.

Enagas' net profit for the first nine months of 2003 reached 111.1 million euros (0.46 euros per share).

Madrid, 24th November 2003

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