



Enagas renegotiates the conditions of the syndicated loan signed in April 2003.

- **The new conditions allow Enagas to reduce the cost of its debt and extend the repayment period of the previous loan.**

Enagas has renegotiated the syndicated loan signed in April 2003 for the amount of €1 billion, with a repayment period of 5 years.

This operation allows for a significant reduction of the financial cost of the loan, as well as an extension of the original payment period until 2010.

Thirteen leading national and foreign financial institutions have participated in the transaction.

The renegotiation of the loan is in line with Enagas' financial policy, which aims to finance investments mostly through long-term debt, bearing in mind the Company's business and income profile, and progressively optimize the structure of the debt balance in order to achieve the best possible conditions, reduce capital costs, and ensure the creation of shareholder value.

In this renegotiation, the company has benefited from its solid financial position, attested to by the ratings obtained from Standard & Poor's (AA-) and Moody's (A2), which confirm the high level of security and low risk inherent to Enagas' strategy.

Madrid, 24 November 2004

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