



RELEVANT FACT

Enagas has formalized a Euro Commercial Paper Programme (ECP) for a maximum of €1,000 million and has been registered on the Irish Stock Exchange.

Banesto is the *arranger* of the Programme. This bank acts with another eleven entities as designated dealers.

Through this program the Company may issue Notes in the Euromarket with a maturity between 21 and 364 days, making possible the diversification of its financing needs in the capital market, with a very attractive cost of funding.

Standard and Poor's has assigned to the referenced programme a rating "A-1 +", the maximum for this category of short-term issues.

IR Direction

Madrid, 12/May/2011
Enagás S.A
www.enagas.es