

*Pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 228 of the Consolidated Text of the Securities Market Act approved by Legislative Royal Decree 4/2015 of 23 October and concordant provisions thereof, Enagás, S.A ("Enagás" or the "Company") hereby informs the Comisión Nacional del Mercado de Valores (CNMV) (National Securities Market Commission) of the following.*

## Request for arbitration against the Republic of Peru regarding a dispute involving its investment in GSP

**Madrid, 2<sup>nd</sup> July 2018.** As a continuation of the relevant information dated 20 January 2017 and 19 December 2017, registered as number 247288 and 259732, respectively, the Company reports that it has filed today a request for arbitration against the Republic of Peru before the International Centre for Settlement of Investment Disputes (ICSID), regarding a dispute involving its investment in GSP, under the terms of the Agreement for the Promotion and Reciprocal Protection of Investments signed between the Republic of Peru and the Kingdom of Spain ("APPRI Peru-Spain").

After (6) six months of direct negotiation, prior to an arbitration, without having been reached an amicable agreement about the existing dispute, it has led the Company's decision to start an international arbitration.

The Company is still confident that an agreement will be reached to end the arbitration started today and to this purpose, it remains at the disposal of the Republic of Peru to enter the necessary negotiations to reach an amicable solution.

Based on expert reports and analyses performed by its legal and financial external advisors, the Company currently believes it would recover its investment in GSP within an estimated period of 3 years, thus ratifying the growth targets of Net Profit for 2018.

**Investor Relations Direction**

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