



Direction of Investor Relations

**ENAGAS WILL PAY A GROSS INTERIM DIVIDEND PER SHARE OF
0.16 EUROS CORRESPONDING TO YEAR 2005**

Enagas' Board of Directors approved on its meeting of December 22nd, the distribution of a gross **interim dividend worth 0.16 euros per share**, corresponding to the year 2005. This represents an increase of 23% over the interim dividend paid in the previous year.

This dividend shall be made payable on January 12th 2006 through the share's depository entities. The total dividend will be approved by the forthcoming General Shareholders' Meeting that will take place in the first six months of 2006.

Enagas' net profit for the first nine months of 2005 reached 149.1 million euros (0.62 euros per share).

Madrid, 22nd December 2005

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