

FINAL DIVIDEND PAYMENT

The Enagas' General Shareholders' Meeting, celebrated on April 22th last, accorded the distribution of a gross final dividend corresponding to the 2005 fiscal year results for the following amount:

Gross amount per share: 0.239944 €

This final dividend is complementary to the one paid in January 2006 of 0.16 € per share, also corresponding to the 2005 results.

The payment shall be effective on July 6th.

Since Enagas' shares are represented by book entry securities, the payment will be done in accordance with the Spanish Shares' Compensation and Liquidation Service rules (Iberclear S.A), with BNP Paribas Securities Services operating as the transaction payment entity.

Madrid, June 19, 2006

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