## **Press Release**



Dirección de Relaciones Externas

## Enagás opens third LNG storage tank at Cartagena plant

- Enagás plans to put a new tank into operation every 6 months until the end of 2006
- The Company projects an average investment per annum of 500 million euros in the 2006 – 2012 period

This weekend Enagás opened a third LNG storage tank, with a capacity of 127,000 m³, at the Cartagena regasification plant, in time for the arrival of the methane tanker Cádiz Knutsen. The tanker unloaded 132,000 m³ of LNG from Egypt at the regasification facility.

Also underway at the same plant is an increase in the emission capacity from 900,000 m³(n)/h to 1,050,000 m³(n)/h, a project slated to be completed by March 2006, with a further increase to 1,200,000 m³(n)/h projected for the last quarter of the same year. In addition, the construction of a fourth tank with a storage capacity of 150,000 m³ has now been commissioned and is expected to be operative by mid-2008.

The completion of this infrastructure at the Cartagena plant will involve an investment of approximately 200 million euros.

A fifth tank will be put into operation at the regasification plant in Barcelona in December this year, with a total capacity of 150,000 m³ of LNG. A sixth tank with similar specifications, slated for completion by the spring of 2007, is also under construction. The emission capacity at this plant is in the process of expansion from 1,200,000 m³(n)/h to 1,650,000 m³(n)/h. This increase will be undertaken in two phases: the first phase, to 1,500,000 m³(n)/h, will be completed next September and the second, to 1,650,000 m³(n)/h, in December of 2005. Investment in this infrastructure in Barcelona is expected to run to over 255 million euros.

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At the regasification plant in Huelva, significant investments are being made with a view to upgrading both the emission capacity, which will be raised from 900,000 m³(n)/h to 1,200,000 m³(n)/h, and the storage capacity, with the construction of the fourth 150,000 m³ LNG tank . These projects are slated for completion in the months of July and August 2006 respectively. The total investment in the new infrastructure at the Huelva plant will total approximately 124 million euros.

In terms of major projects on the gas pipeline network, Enagás is currently working on the construction of a pipeline linking the mainland with the Balearic Islands, as well as the "transverse line" (Alcázar de San Juan – Montesa). This infrastructure is expected to be operational by the end of 2007. Additionally, Enagás has submitted a bid to build the mainland section of the Medgaz gas pipeline.

The development of the aforementioned infrastructures is envisaged within the framework of Enagás' Strategic Plan for the upcoming years, with the aim of increasing the capacity and security of the Spanish gas network as established in the Electricity and Gas Sector Plan and the amendments that may be made to the same.

With the construction of new infrastructures and the expansion of existing ones, Enagás' goal is to meet the rapid growth in demand for natural gas, which has risen by some 20% in the last six months.

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