



Direction of Investor Relations

FINAL DIVIDEND PAYMENT

The Enagas' General Shareholders' Meeting, celebrated on April 22th last, accorded the distribution of a gross final dividend corresponding to the 2004 fiscal year results for the following amount:

Gross amount per share: 0.201175 €

This final dividend is complementary to the one paid in January 2005, also corresponding to the 2004 results.

The payment shall be effective on July 4th.

Since Enagas' shares are represented by book entry securities, the payment will be done in accordance with the Spanish Shares' Compensation and Liquidation Service rules (Iberclear S.A), with Santander Investment Services, S.A operating as the transaction payment entity.

Madrid, June 17, 2005

General Direction of Strategy and Regulation
Direction of Investor Relations
Tel: +34 917 099 330
www.enagas.es
investors@enagas.es